



SCOR

The Art & Science of Risk



# **2021 Sustainability accounting standards board (SASB) - Table of correspondence**

May 2022

## Context and purpose

- **SCOR is focused on society's key environmental, social and governance challenges and is committed in providing useful and clear disclosure on the way such challenges are integrated into the Group's strategy.**
- **The SASB Foundation was created in 2011 as a not-for-profit, independent standards-setting organization. Its mission is to establish and maintain industry-specific standards that assist companies in disclosing financially material, decision-useful sustainability information to investors.**
- **The following table of correspondence has been elaborated at the request of some of our investors and reflects our understanding of the well-known framework of the Sustainability Accounting Standards Board and more specifically the Industry Standards Version 2018-10 for the Insurance sector.**
- **This table of correspondence is based on SCOR's main existing 2022 disclosures and is disclosed in the 2021 Universal Registration Document, Section 6.8 – SASB Correspondence table**



SASB metrics for the insurance industry

General category in SASB classification	Sub-category in SASB classification	Topics	Code	Accounting metrics	Type	Unit of measure	Source for SCOR's related metrics
Social Capital	Selling Practices & Product Labeling	Transparent Information & Fair Advice for Customers	FN-IN-270a.1	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	Quantitative	Reporting Currency	No monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers.  For more information on litigation associated with SCOR SE, see Section 4.6 Note 26 - Litigation.
			FN-IN-270a.2	Complaints-to-claims ratio	Quantitative	Rate	Not applicable, as SCOR is a B2B business and does not have retail consumer complaints about mis-labeling for example.
			FN-IN-270a.3	Customer retention rate	Quantitative	Rate	Not applicable, as SCOR is a B2B business
			FN-IN-270a.4	Description of approach to informing customers about products	Discussion and analysis	n/a	No specific description of approach to informing customers about products and services as SCOR is a B2B business.  For more information on business ethics at SCOR see section 6.6 – Business ethics
Business Model & Innovation	Product Design & Lifecycle Management	Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	FN-IN-410a.1	Total invested assets, by industry and asset class	Quantitative	Reporting currency	For more information, see sections 1.3.5.5 - Net investment income and investment income on invested assets and section 4.6, Note 8.1 - Insurance business investment by valuation methods
			FN-IN-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	Discussion and analysis	n/a	Please refer to "2.2.SCOR's sustainable investing approach" and "2.3. Being a responsible investor" in the 2021 Sustainable Investment Report. See also the Sustainable Investing Policy available on SCOR's website  See section - 6.3.1. Investment activities for more information on sustainable investment processes in which SCOR is involved
		Policies Designed to Incentivize Responsible Behavior	FN-IN-410b.1	Net premiums written related to energy efficiency and low carbon technology	Quantitative	Reporting currency	Not available
			FN-IN-410b.2	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	Discussion and analysis	n/a	For more information on sustainable products delivered by SCOR SE, see sections 6.2 Human capital as a key success factor for the Groupe, 6.3 – Environmental impact of SCOR activities and 6.4 – Social and societal impact of SCOR activities



Sector: Financials  
 Sub-sector: Insurance

SASB metrics for the insurance industry

General category in SASB classification	Sub-category in SASB classification	Topics	Code	Accounting metrics	Type	Unit of measure	Source for SCOR's related metrics
Leadership & Governance	Physical Impacts of Climate Change	Environmental Risk Exposure	FN-IN-450a.1	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	Quantitative	Reporting currency	Net estimated losses per natural catastrophes are disclosed in section 1.3.5.3 - SCOR Global P&C/ Impact of natural catastrophes  1 in 200 year single event losses from weather-related natural catastrophes, see slide 131 of Investor Day 2021 presentation Further information on weather-related risks and their management are also provided in section 3.1 - Main risks and in section 3.2 - Management of main risks.
			FN-IN-450a.2	Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	Quantitative	Reporting currency	For more information on losses due to catastrophes, net of retrocession for the current and previous financial years, see section 1.3.5.3 – SCOR Global P&C
			FN-IN-450a.3	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	Discussion and analysis	n/a	For more information on the incorporation of environmental risks at SCOR see section 3.1 - Main risks and chapters 2 and 3 of the 2021 Climate Report.
	Systemic Risk Management	Systemic Risk Management	FN-IN-550a.1	Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	Quantitative	Reporting currency	For more information on total derivatives financial instruments per category see section 4.6 – Notes to the consolidated financial statements: Note 8.9 - Derivative instruments
			FN-IN-550a.2	Total fair value of securities lending collateral assets	Quantitative	Reporting currency	For information on loans secured against collateral, see section 4.6 – Notes to the consolidated financial statements: Note 8.8 - Loans and receivables For more information on restrictions on the use of capital at SCOR SE, see section 1.3.6.1 - Capital
			FN-IN-550a.3	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	Discussion and analysis	n/a	For more information on liquidity risks at, see section 3.1.5 - Liquidity risks" and section 3.2.6 - Management of liquidity risks

# Disclaimer

- **SASB is an international framework with a US focused approach and its conception of materiality is mainly financial. In this regard, there may be differences in the approach of corporate reporting taken by SCOR, which is largely derived from the European regulatory framework.**
- **SCOR is providing this correspondence table according to the SASB standards with the ambition of being as exhaustive as possible.**
- **It is the responsibility of any investor, before making any investment decision, to carry out its own research and analysis and to form its own opinion on the contents of this document, without relying exclusively on the information provided herein.**