

Press release

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For further information, please contact:

Beat Werder +33 (0)1 46 98 71 39

Chief Communications Officer

Marco Circelli +44 (0)20 3207 8561

Head of Group Corporate Finance & Financial Communications

SCOR wins *Reinsurance Magazine's* “European Reinsurer of the Year” award

The readers of *Reinsurance* magazine have nominated SCOR as this year's “European Reinsurer of the Year” in the magazine's readers' awards. These awards are organized once a year, giving all the readers of *Reinsurance* magazine, notably (re)insurance buyers, sellers and brokers, the chance to vote on the web for their favourite reinsurers. *Reinsurance* is one of the leading publications in the (re)insurance market and has a global readership.

SCOR Chairman and CEO Denis Kessler commented: “SCOR is pleased to have won the ‘European Reinsurer of the Year Award’, as voted for by the readers of *Reinsurance* magazine. We see this award as recognition of the fact that the Group has repeatedly been able to demonstrate its very strong franchise value, delivering positive results for 20 consecutive quarters despite the advent of the first genuinely global financial crisis. Our traditional and cautious business approach, combined with conservative, cash-oriented financial management, has enabled us to weather the financial storm and to continue to provide our clients with reinsurance skills and capacity. We would like to thank the readers of *Reinsurance* for bestowing this award on SCOR”.

In 2009 SCOR has repeatedly been selected for major industry awards. Most recently, in July 2009, *Environmental Finance* magazine named SCOR as the winner of this year's “Catastrophe Risk Transaction of the Year” award for its “Atlas V” transaction. In March 2009, SCOR won an award for “Best International Reinsurer on the Russian Market in 2008” at the thirteenth Russian Reinsurance Conference, organised in Moscow by the All-Russian Insurance Association (ARIA). In February 2009, SCOR Global Life UK won three prestigious awards in the Redmayne Report on Reassurance 2008: “Best Overall Reinsurer”, “Best Client Focus” and “Reinsurance Personality”. Finally, in January 2009 the leading international financial risk publication *Risk Magazine* named SCOR as “Insurance Risk Manager of the Year” for a proprietary software tool that the company has developed called the “Economic Scenario Generator (ESG)”. The award was bestowed on Michel Dacorogna, Head of Group Financial Analysis and Risk Modelling and project leader. The Risk Magazine Awards are designed to recognise best practice and innovation in risk management on the financial and derivatives markets.

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SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France

Tél + 33 (0) 1 46 98 70 00

Fax + 33 (0) 1 47 67 04 09

www.scor.com

RCS Nanterre B 562 033 357

Siret 562 033 357 00020

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Additional information regarding risks, uncertainties and pending litigations is set forth in the 2008 reference document registered with the AMF under number D.09-0099 ("Document de Référence") and subsequently updated in the half year report, both available on SCOR website www.scor.com. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.