

Press Release

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The rating agency S&P affirms SCOR's 'AA-' Financial Strength Rating with 'negative' outlook

On Friday, July 29, the rating agency S&P affirmed the 'AA-' long-term insurer financial strength and issuer credit ratings on SCOR SE and related subsidiaries and maintained its 'negative' outlook.

This demonstrates a strong Group Solvency Ratio estimated to be at 240% on June 30, 2022.

SCOR is implementing the required actions to restore its technical profitability and reduce the volatility of its results, while developing its franchise.

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Contact details

Media Relations

Nathalie Mikaeloff and Alexandre Garcia
media@scor.com

Investor Relations

Yves Cormier
ycormier@scor.com

www.scor.com

LinkedIn: [SCOR](#) | Twitter: [@SCOR_SE](#)

SCOR, a Global Tier 1 Reinsurer

SCOR, the world's fourth largest reinsurer, offers its clients a diversified and innovative range of solutions and services to control and manage risk. Applying "The Art & Science of Risk", SCOR uses its industry-recognized expertise and cutting-edge financial solutions to serve its clients and contribute to the welfare and resilience of society.

SCOR offers its clients an optimal level of security with its AA- rating or equivalent from S&P, Moody's, Fitch and AM Best. The Group generated premiums of more than EUR 17.5 billion in 2021, and serves clients in more than 160 countries from its 36 offices worldwide.

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