

SCOR ESSENTIALS • FEBRUARY 2022

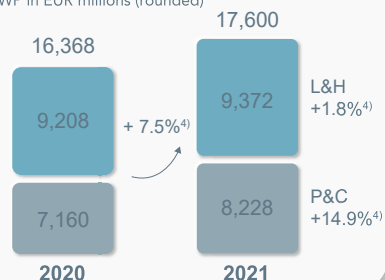
As a global, independent reinsurance company, SCOR contributes to the welfare, resilience and sustainable development of society. Its four cornerstones - controlled risk appetite, robust capital shield, high diversification and strong franchise – are proven creators of long-term value for its stakeholders, clients, business partners and employees.

KEY FIGURES • 2021 FULL-YEAR RESULTS

Net income EUR 456 million	Premium growth +9.8% ¹⁾ (+7.5% at current FX)	Return on Equity 7.2% ²⁾ (680 bps above 5-year RFR)	Solvency ratio 226% ³⁾ (year-end 2021)
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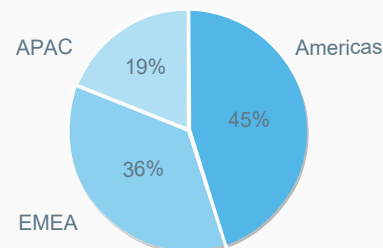
BALANCED DEVELOPMENT BETWEEN LIFE & HEALTH AND PROPERTY & CASUALTY

GWP in EUR millions (rounded)



SUCCESSFUL GEOGRAPHIC DIVERSIFICATION OF THE PORTFOLIO

2021 GWP split in % (rounded)



RATING AGENCIES

AA-
negative outlook⁵⁾
S&P Global Ratings

aa-⁶⁾
stable outlook
AM BEST
RATING AGENCY

AA-
stable outlook
FitchRatings

Aa3
stable outlook
MOODY'S

¹⁾ Gross written premium growth at constant exchange rates ²⁾ Based on a 5-year rolling average of 5-year risk-free rates ³⁾ Solvency ratio based on Solvency II requirements. The Group solvency final results are to be filed to supervisory authorities by May 2022 and the final Solvency ratio may differ from this estimate ⁴⁾ Gross written premium growth at current exchange rates. At constant exchange rates: Group gross written premium growth of +9.8%; L&H at +3.6%; and P&C +17.6% ⁵⁾ SCOR was put on negative outlook by S&P on January 31, 2022 ⁶⁾ Long-Term Issuer Credit Ratings (ICR) "aa-", Financial Strength Rating (FSR) of A+ under AM Best scale

Note: all figures are as of December 31, 2021

Combining the Art & Science of Risk to protect societies



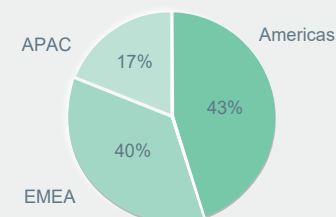
As a leading global reinsurer with strong local presence and global product lines, SCOR works with its clients in a changing insurance ecosystem to make a significant positive impact on society and people's lives.

PROPERTY & CASUALTY

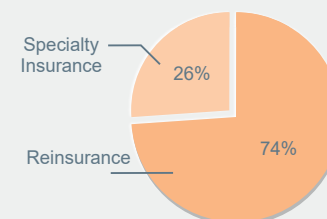
Premium growth
+17.6%¹⁾ (+14.9% at current FX)

Combined ratio
100.6% (+0.4 pts compared to 2020)

SPLIT BY GEOGRAPHIC AREA



SPLIT BY LINE OF BUSINESS

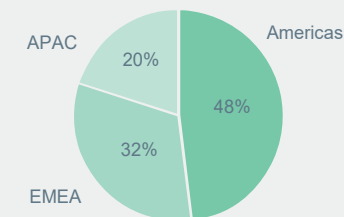


LIFE & HEALTH

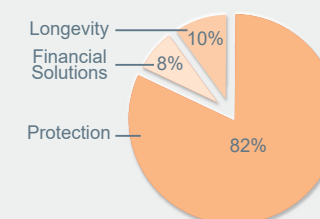
Premium growth
+3.6%¹⁾ (+1.8% at current FX)

Technical margin
+10.3% (+4.5 pts compared to 2020)

SPLIT BY GEOGRAPHIC AREA



SPLIT BY LINE OF BUSINESS



INVESTMENTS

Responsible for defining and implementing the Group's investment strategy, SCOR Investments generates a strong and recurring financial contribution from the invested assets portfolio. In line with our Sustainable Investment Policy, ESG criteria are fully integrated in all our investment decisions.

Return on invested assets +2.3%
(-0.5 pts compared to 2020)

Green bucket of invested assets 6.8%
(excluding social and sustainable bonds)

Average rating of the fixed income portfolio A+

¹⁾ Gross written premium growth at constant exchange rates



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SCOR ESSENTIALS

3,590 employees
in 36 offices worldwide
serving 4,900 clients