

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2020

(₹ in '000s)

Particulars	Schedule	YEAR ENDED March 31, 2020	PERIOD ENDED March 31, 2019
1. Operating Profit / (Loss)			
(a) Fire Insurance		298,582	(673,539)
(b) Marine Insurance		(36,535)	13,641
(c) Miscellaneous Insurance		469,262	(745,935)
(d) Life		(221,273)	3,535
2. Income from investments			
(a) Interest, Dividend & Rent – Gross		459,385	342,538
(b) Profit on sale/redemption of investments		40,835	21,357
Less : Loss on sale/redemption of investments		(9,839)	(1,925)
3. Other income			
(a) Interest income on tax refund		-	-
(b) Profit on sale/discard of fixed assets		(893)	-
(c) Recovery of bad debts written off		-	-
Total (A)		999,524	(1,040,328)
4. Provisions (Other than taxation)			
(a) For diminution in the value of investments		-	-
(b) For doubtful debts		-	-
(c) Others		-	-
5. Other expenses			
(a) Expenses other than those related to Insurance Business			
(i) Employees' remuneration and other expenses		-	-
(ii) Managerial remuneration		(11,928)	(26,070)
(iii) Investment expenses		(2,580)	(150)
(iv) CSR Expenditure			
(b) Bad debts written off			
(c) Loss on sale/discard of fixed assets			
(d) Others			
Total (B)		(14,508)	(26,220)
Profit / (Loss) before tax		985,016	(1,066,548)
Less : Provision for taxation:			
(a) Current tax/ MAT Payable		(158,615)	-
(b) Deferred tax (Income) / Expense		-	-
Profit / (Loss) after tax		826,401	(1,066,548)
Appropriations:			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to General Reserves		-	-
Balance of Profit / (Loss) brought forward from last year		(2,813,313)	(1,746,765)
Balance carried forward to Balance sheet		(1,986,912)	(2,813,313)
Basic and Diluted EPS		Not applicable	

Note: Previous year figures have been regrouped, reclassified in the respective NLs wherever necessary.