

## Press Release

March 29, 2018 - N° 10

### Laurent Rousseau to become Deputy CEO of SCOR Global P&C and to join SCOR's Executive Committee

SCOR is pleased to announce that Laurent Rousseau will become Deputy CEO of SCOR Global P&C and will join the Group's Executive Committee effective April 1, 2018. In his new role, he will also become Chief Underwriting Officer for Specialty Lines and Business Solutions. Laurent Rousseau, who currently serves as Chief Underwriting Officer of SCOR Global P&C's treaty business in EMEA, has held numerous advisory, strategy, and underwriting positions since joining the Group in 2010.

Laurent Rousseau replaces Benjamin Gentsch, who is leaving SCOR as of April 1, 2018. Benjamin Gentsch successfully served as CEO of SCOR Switzerland and Deputy CEO of SCOR Global P&C for more than 10 years, having made substantial contributions to the progress and positive results of SCOR's Global P&C business.

Douglas Lacoss, who currently serves as Chief Reserving Actuary at SCOR Global P&C, is promoted to Chief Underwriting Officer for the EMEA treaty business, replacing Laurent Rousseau.

Ecaterina Nisipasu, who is currently Head of Actuarial Modelling, is promoted to Head of Reserving, Capital Modelling & Risk Management for SCOR Global P&C, mainly replacing Douglas Lacoss in his current Chief Reserving Actuary position.

Andreas Frank succeeds Benjamin Gentsch as CEO of SCOR Switzerland AG and SCOR Holding (Switzerland) AG. Andreas Frank currently holds the roles of Chief Financial Officer for SCOR Switzerland AG and CEO of SCOR Services Switzerland AG.

**Denis Kessler, Chairman and CEO of SCOR, commented:** "On behalf of the Board of Directors and the Executive Committee, as well as on my own personal behalf, I would like to warmly thank Benjamin Gentsch for his marked contribution to the development and success of SCOR over the past decade. I am very pleased that Laurent Rousseau is joining the Executive Committee and taking a leading role alongside Victor Peignet in SCOR Global P&C. Since joining the Group, Laurent Rousseau has demonstrated upstanding personal and professional qualities. His promotion and those of Ecaterina Nisipasu, Andreas Frank and Douglas Lacoss demonstrate the depth of the Group's talent pool. SCOR is proud to be able to offer growth opportunities to its next generation of leaders."

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### Biographies

**Laurent Rousseau**, 39, a French citizen, started his career in 2001 as an equity analyst at Credit Suisse First Boston in London, covering European insurers and reinsurers. In 2005, he joined J.P. Morgan in the insurance Investment Banking team, executing M&A, capital raising and restructuring transactions for European insurers and reinsurers. He joined SCOR in 2010 as Advisor to the CEO, and became Head of SCOR Global P&C's Strategy and Business Development in 2012. In July 2015, Laurent became Chief Underwriting Officer of SCOR Global P&C's treaty business in Europe, Middle East & Africa. Laurent is a graduate of HEC (Ecole des Hautes Etudes Commerciales).

**Andreas Frank**, 42, a German citizen, joined SCOR in 2007 with the acquisition of Converium and occupied the role as Director of SCOR's Group Financial Planning & Analysis before being named CFO for SCOR in Switzerland in 2011. Since 2017 he has also held the role of CEO of SCOR Services Switzerland AG. Prior to joining SCOR, Andreas held various Finance roles in the automotive sector. Andreas holds a double degree in International Business Administration from the ESB Business School in Reutlingen, Germany, and from the ICADE university in Madrid, Spain.

**Douglas Lacoss**, 50, a U.S. citizen, started his career with American Reliable Insurance Company in 1990. After joining St Paul Re in New York in 1993 as a reserving actuary, he relocated to London in 1998 where he held various actuarial roles with the St Paul Companies, Swiss Re, and Converium. Doug joined SCOR in 2007 as Head of the U.K. Pricing team, and he has held the role of Chief Reserving Actuary for the worldwide business of SCOR Global P&C since 2013. He is the Actuarial Function Holder for SCOR Global P&C SE and a member of the P&C Leadership team. Doug is a Fellow of the Casualty Actuarial Society and graduated from Abilene Christian University with a degree in Applied Mathematics.

**Ecaterina Nisipasu**, 47, a Romanian citizen, joined SCOR in 2001 as Reserving Actuary. In 2003, she became Head of Group P&C Reserving. Since 2010, she has been Head of Actuarial Modelling, where she was part of the team that managed the Pillar I project of SCOR's Solvency II program. Ecaterina Nisipasu defined and implemented the processes and tools used to validate SCOR's internal model. Throughout her career, she has written and coordinated numerous scientific studies on risk modelling. Ecaterina received a postgraduate diploma (DEA) in Mathematics from the University of Craiova and in Applied Mathematics from the University of Paris IX Dauphine, followed by PhD studies in applied Mathematics. She also followed Actuarial Professional Studies at the Centre d'Etudes Actuarielles (CEA) and is an associate actuary of the Institut des Actuaire.

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SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to the 2017 reference document filed on February 23, 2018, under number D.18-0072 with the French Autorité des marchés financiers (AMF) posted on SCOR's website [www.scor.com](http://www.scor.com) (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".