

Press Release

4 August 2016 - N° 17

**Corrective to the press release N°16-2016
issued on 3 August 2016**

The redemption of the two debts was already prefinanced, thanks to the successful issuance of:

- A perpetual subordinated notes on the Euro market in the amount of EUR 250 million on 1 October 2014. The coupon was set to 3.875% (until 1 October 2025), resetting every 11 years at the prevailing 11-year EUR mid-swap rate + 3.70%;
- A dated subordinated notes on the Euro market in the amount of EUR 600 million on 7 December 2015. The coupon was set to 3.0% (until 8 June 2026 first call date), resetting every 10 years at the prevailing 10-year EUR mid-swap rate + 3.25%.

*

* *

Contact details

Marie-Laurence Bouchon

Group Head of Communications

+33 (0)1 58 44 76 10

mbouchon@scor.com

Bertrand Bougon

Head of Investor Relations

& Rating Agencies

+33 (0)1 58 44 71 68

bbougon@scor.com

<http://www.scor.com/>

[SCOR photo gallery](#)

Twitter: [@SCOR_SE](#)

Press Release

4 August 2016 - N° 17

Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to the 2015 reference document filed on 4 March 2016 under number D.16-0108 with the French Autorité des marchés financiers (AMF) posted on SCOR's website www.scor.com (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting". The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".