

Press Release

03 March 2016 - N° 05

**Denis Kessler joins the International Advisory Panel (IAP)
of the Monetary Authority of Singapore (MAS)**

Mr Denis Kessler, Chairman and CEO of SCOR, has been appointed as a member of the International Advisory Panel (IAP) of the Monetary Authority of Singapore (MAS), for a period of 2 years as of 2016.

The MAS is Singapore's central bank. MAS manages Singapore's exchange rate, foreign reserves and liquidity in the banking sector, promoting sustained, non-inflationary economic growth through appropriate monetary policy formulation and close macroeconomic surveillance of emerging trends and potential vulnerabilities. MAS is also an integrated supervisor, overseeing all financial institutions in Singapore -- banks, insurers, capital market intermediaries, financial advisors, and the stock exchange.

Formed in November 1998, MAS' International Advisory Panel (IAP) comprises some of the world's leading financial experts and advises on Singapore's financial sector reforms and strategies.

More information on <http://www.mas.gov.sg/>.

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Please refer to SCOR's Document de référence filed with the AMF on 20 March 2015 under number D.15-0181 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting". The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".