

Press release

15 September 2014, Paris

SCOR Global Investments celebrates outstanding three-year performance of its ATROPOS ILS fund

Atropos, the insurance-linked securities (ILS) absolute return fund launched by SCOR Global Investments (SGI), SCOR's asset management company, marks its third anniversary in September 2014, with a robust net average annual return to investors of 7.2% since inception.

Atropos, SGI's first ILS fund offering, was launched three years ago as a way for SCOR to extend its expertise and natural value proposition to institutional investors looking to access insurance risk. The fund invests in products linked to extreme insurance risks such as catastrophe bonds, industry loss warranties (ILWs), collateralised reinsurance and retrocession contracts. The Atropos fund targets an annual net return to investors of 6-8%.

Managed by Vincent Prabis, Head of ILS at SGI, the fund has consistently posted positive monthly performance since inception, thus validating the quality and the robustness of SGI's fund management process.

SGI's parent company, SCOR, the world's 5th largest reinsurer, has also invested in the fund, aligning the interests of both SCOR and investors. Investors in the Atropos fund include insurance companies, asset managers, pension funds, private banks, and family offices.

SCOR Global Investments manages a total of four ILS funds which, collectively, represent USD 460 million.

François de Varenne, Chief Executive Officer of SCOR Global Investments, comments: *"We are delighted with the outstanding performance of the Atropos fund. The idea behind our ILS funds is to give third-party investors access to this asset class underpinned by a conservative European reinsurance company perspective."*

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About SCOR Global Investments

SCOR Global Investments (“SGI”) is the portfolio management company of the SCOR group that was established in 2008. Regulated since May 2009 by the French financial market regulatory body, the *Autorité des marchés financiers* (“AMF”), SGI provides portfolio management services for SCOR’s entities and institutional clients thanks to a team of around 60 experts with a diverse range of skills. With wide-ranging expertise in terms of asset classes and geographical areas covered, SGI is structured around the following desks: rates, credit, equities, loans and alternatives, real estate, infrastructure, and insurance-linked securities.

A complete list and description of all of the firm's composites are available upon request. SGI is in compliance with the Global Investment Performance Standards (GIPS®), verified as of 31 August 2013.

More information on www.scor-gi.com