

SCOR entrusts new responsibilities to Paolo De Martin and Frieder Knüpling in order to continue its development as part of the Optimal Dynamics plan

In the context of SCOR's preparations for its development over the next few years, and as part of the implementation of the Optimal Dynamics plan, SCOR is changing the responsibilities within its Executive Committee by mobilising its global talent pool, with the dual purpose of ensuring renewal and continuity.

Paolo De Martin becomes CEO of SCOR Global Life and re-joins the Group Executive Committee after a 6-month sabbatical. As Chief Financial Officer of SCOR, a position he held until May 2013, Paolo played a leading role in the successful acquisitions of Transamerica Re and Generali USA, which have made the Group the market leader in US life reinsurance.

Having successfully run SCOR Global Life since February 2008, Gilles Meyer has decided to step down from his responsibilities as CEO and focus his attention on the promotion and marketing of SCOR Global Life. He becomes deputy CEO of SCOR Global Life and remains a member of the Executive Committee.

Frieder Knüpling has been promoted to Chief Risk Officer of SCOR. He succeeds Philippe Trainar, who becomes Chief Economist and Senior Global Advisor to the Chairman. Frieder Knüpling remains a member of the Executive Committee.

As Deputy Chief Risk Officer since 1 October 2012, Frieder Knüpling has directly contributed alongside the CRO to the reinforcement of the Group's risk management framework, which has notably led Standard & Poor's to rate SCOR's enterprise risk management (ERM) as "very strong". With Philippe Trainar, he has also enabled SCOR to actively prepare for the transition to the new Solvency II prudential framework, which is due to come into force on 1 January 2016.

These appointments are effective immediately.

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Denis Kessler, Chairman & Chief Executive Officer of SCOR, comments: *“The decision has been made to progressively put into place a team that will ensure SCOR’s development over the next few years and implement the Optimal Dynamics plan. I would like to thank Gilles Meyer, under whose leadership SCOR Global Life, which now books around EUR 6 billion in gross written premiums, has made a significant contribution to the Group’s results and experienced a period of remarkable growth. Paolo De Martin, who has been an excellent Group CFO, becomes CEO of SCOR Global Life for the new phase that is now beginning. He will be able to count on the support of Gilles, who becomes his deputy. As for Philippe Trainar, he has prepared the Group for the transition to Solvency II and has elevated our expertise in terms of risk management to the highest level. Frieder Knüpling, who was formerly his deputy and already a member of the Executive Committee, becomes Chief Risk Officer. Philippe becomes Chief Economist and Senior Global Advisor to the Chairman. Gilles, Paolo, Philippe and Frieder have all proved themselves and demonstrated their ability to successfully assume responsibilities at the highest level. This generational renewal through internal promotion – which began in May 2013 with the appointment of Mark Kociancic to the post of Chief Financial Officer – demonstrates the depth and the global nature of the pool of talent at SCOR’s disposal. I would like to extend my warmest thanks to the entire SCOR executive management team, which also includes Victor Peignet, Benjamin Gentsch and François de Varenne, for the work they have accomplished and for their unreserved commitment to achieving, together, the profitability and solvency objectives that we have set ourselves.”*

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Paolo De Martin (44), an Italian citizen, graduated from Ca’ Foscari University, Italy, with a degree in Business Economics. He subsequently spent two years in the optical business as founder and managing partner of an eyewear manufacturer. He joined General Electric Company (GE) in 1995 as a finance trainee in London. In 1997, he joined GE’s internal auditing & consulting Group, charged with assignments in multiple GE businesses in the Americas, Europe and Asia-Pacific. In 2001, Paolo De Martin was promoted to Executive Manager for GE Capital Europe, before joining GE Insurance Solutions as Financial Planning and Analysis Manager for Global Property and Casualty Reinsurance. In 2003, he was appointed Chief Financial Officer of GE Frankona Group before becoming Chief Financial Officer of Converium Holding AG in July 2006. In September 2007, Paolo De Martin was appointed Group Chief Financial Officer of SCOR SE. In May 2013, Paolo De Martin decided to take a period of sabbatical leave, before re-joining the SCOR group management team in January 2014.

Frieder Knüpling (44), a German citizen, holds degrees in Mathematics and Physics from the Universities of Göttingen and Freiburg. He worked as a lecturer and research assistant at Freiburg University and several other colleges, until he received a PhD in Economics based on research on econometric modelling of macroeconomic and financial data. From 1999 to 2002 he worked for Gerling-Konzern Globale Rückversicherungs-AG and its U.K. subsidiary, dealing with pricing and valuation.

From 2003, he headed the Corporate Actuarial & Treasury department of the Revios group. Since 2007 Frieder Knüpling has headed SCOR’s Corporate Actuarial Department, reporting to the Chief Risk Officer. He was appointed Deputy Chief Risk Officer of SCOR in December 2008 and member of the executive board (Vorstand) of SCOR Rückversicherung (Deutschland) AG in May 2009. In July 2010, he was appointed Deputy Chief Executive Officer of SCOR Global Life SE and member

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of the Group Executive Committee. In October 2012, he was promoted to Deputy Group Chief Risk Officer, reporting to Philippe Trainar, Group Chief Risk Officer. He is a fellow of the German Actuarial Society (DAV) and a Chartered Enterprise Risk Analyst (CERA).

Gilles Meyer (56), a dual French and Swiss citizen, holds a degree from a French business school and an MBA from GSBA in Zürich. Gilles Meyer started his career as an underwriter at Swiss Re before managing the facultative department of La Baloise in Basel. After 23 years of experience in facultative and treaty reinsurance, Gilles Meyer was Chief Executive Officer of Alea Europe from 1999 to 2006, where he was in charge of property & casualty reinsurance and life reinsurance, and was Manager of group underwriting from 2005 to 2006. He joined the SCOR group in January 2006 and has managed the German-speaking markets of SCOR Global P&C based in Hanover, Basel, and Winterthur. He was named head of Business Unit 1 of SCOR Global Life and a member of the Group Executive Committee in November 2006, then Deputy Chief Executive Officer of SCOR Global Life SE in September 2007. In February 2008, he was appointed Chief Executive Officer of SCOR Global Life SE.

Philippe Trainar (60), a French citizen, is a former student of the Ecole Nationale d'Administration and has a BA in Economics.

He held various positions in the French civil service from 1981 to 1999, notably as financial attaché to the French embassy in Germany (1985-1987), adviser in the Prime Minister's cabinet (1993-1995) and deputy-director in charge of international economic issues at the French Ministry of the Economy and Finance. He was also in charge of macroeconomic modelling at the Ministry of the Economy and Finance. In 2000, he joined the Fédération française des sociétés d'assurances (FFSA) as director of economic, financial and international affairs. In February 2006, he was appointed Chief Economist of SCOR. On 1 April 2010, he was appointed Group Chief Risk Officer. Philippe Trainar chairs the Commission d'analyse et de gestion des risques of the FFSA. He is a member of the governmental consulting and expertise committees the Comité Scientifique de l'Autorité de Contrôle Prudentiel and the Commission économique de la nation. Philippe Trainar has also written many scientific works on risk, insurance and solvency as well as on the economy, which have been published in scientific journals such as the Journal of Risk and Insurance, the Geneva Papers, Economie & Statistique and in the magazine Risques.

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