

05 July 2012

N° 17 – 2012

SCOR is elected “Reinsurance Company of the Year”

On 4 July 2012, SCOR was elected “Reinsurance Company of the Year” at the prestigious “London Market Awards” 2012. Organised each year by Reactions magazine, the London Market Awards are based on votes cast by worldwide insurance and reinsurance professionals present on the London market.

This award follows on from the upgrade of SCOR’s rating between March and June 2012 by the four rating agencies monitoring the Group. SCOR is thus now rated “A+” or equivalent by Standard & Poor’s, Moody’s, Fitch and AM Best. The Group is continuing to actively implement its strategic plan “Strong Momentum V1.1”, which has included the successful integration of the Transamerica Re business acquired in August 2011, and the good Non-Life renewals conducted by SCOR since the beginning of 2012. Over the past few years, SCOR has had the pleasure of being regularly distinguished by the most prestigious awards in the industry.

Denis Kessler, Chairman & CEO of SCOR, comments: *“This award is a further recognition of SCOR’s performance by insurance and reinsurance industry professionals. Despite the persistence of the economic and financial crisis, and after a year marked by exceptional catastrophes in 2011, SCOR has demonstrated its ability to create value for its shareholders and to strengthen its business franchise, by providing tailored and innovative solutions to its clients’ needs whilst reinforcing its solvency. The upgrade of SCOR’s rating by four rating agencies bears witness to the relevance of our business model and to the strategy we have followed since the beginning of the crisis.”*

*

* *

05 July 2012

N° 17 – 2012

Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's Document de référence filed with the AMF on 8 March 2012 under number D.12-0140 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.