

31 March 2011

N° 11 – 2011

*For more information, please contact:***Jean-Charles Simon / Géraldine Fontaine**

Communications and Public Affairs

Antonio Moretti

Investor Relations Director

+33 (0) 1 46 98 73 17**+44 (0) 203 207 8562**

SCOR and Nanyang Technological University establish Insurance Risk and Finance Research Centre

SCOR has entered into an agreement with the Nanyang Technological University (NTU) of Singapore to establish an Insurance Risk and Finance Research Centre at the Nanyang Business School (NBS). The Centre aims to promote applied research in insurance and related risks and to establish a platform for research projects and dialogue specific to the Asia-Pacific Region.

NTU is recognised throughout the world, particularly for its expertise and research in the fields of insurance and actuarial studies. NBS counts among the best business schools in the Asia-Pacific region and is also highly reputed for its research.

The agreement was officially signed today by Professor Gillian Yeo, Interim Dean of NBS, and Julien Carmona, Chief Operating Officer of SCOR. The members of the Advisory Board governing the Centre are: Jean-Luc Besson (Director SCOR Asia-Pacific), Michel Dacorogna (Deputy CRO of SCOR), Ben Ho (CEO SCOR Asia-Pacific), Professor Shaun Wang of Georgia State University, Professor Gillian Yeo and Professor Jun-Koo Kang (Head of NBS' Banking & Finance division).

Professor Gillian Yeo, acting Dean of NBS, commented: *"We are pleased to have the opportunity to bolster our contributions to this vital area of research. Strong economic and social development is increasing the need for insurance cover in the region. This presents both opportunities and challenges for the insurance industry which are best met with knowledge and understanding through rigorous research. By combining market insight and academic expertise, we believe the Insurance Risk and Finance Research Centre will significantly aid the development of the insurance industry, and ensure that the protection needs of Asia's increasingly affluent population are sufficiently met."*

Julien Carmona, Chief Operating Officer of SCOR, said: *"The establishment of this Centre in partnership with the University of Nanyang is fully in line with our long-term commitment to support research and the science of risk, a policy held by the Group for many years. Through its numerous scientific partnerships and the creation of the SCOR Global Risk Center, SCOR plays a determining role in the promotion and spread of knowledge regarding the science of risk. This agreement also highlights the Group's desire to create centres of expertise within its various Hubs and notably in the Asia-Pacific region."*

*
* *

SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France
Tél + 33 (0) 1 46 98 70 00
Fax + 33 (0) 1 47 67 04 09
www.scor.com
RCS Nanterre B 562 033 357
Siret 562 033 357 00020
Société européenne au capital
de 1 478 740 032 euros

Press release

31 March 2011

N° 11 – 2011

(p.2/2)

Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on 8 March 2011 under number D.11-0103 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France
Tél + 33 (0) 1 46 98 70 00
Fax + 33 (0) 1 47 67 04 09
www.scor.com
RCS Nanterre B 562 033 357
Siret 562 033 357 00020
Société européenne au capital
de 1 478 740 032 euros