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## Launch of the SCOR Global Risk Center: an initiative to further the knowledge and science of risk

Operating on reinsurance markets throughout the world, SCOR is involved in the various fields of research concerned with risk. SCOR's teams use their risk assessment and control skills to deal with Life insurance (disability, longevity, mortality, long-term care, health etc.), Non-Life insurance (natural catastrophes, business interruption, third party liability, credit, surety, accidents, fires, other property damage, etc.) and the economic and financial environment (financial markets, inflation, exchange rates, interest rates, derivatives, real estate, etc.).

SCOR has already developed several partnerships<sup>1</sup> with the academic and research worlds, and has its own Life reinsurance research centers. SCOR also organizes actuarial awards in many European countries: Germany, France, Italy, the United Kingdom and Switzerland. The 2010 French Actuarial Awards took place yesterday in Paris.

The creation of the **SCOR Global Risk Center**, which was announced as part of the Group's strategic plan for 2010-2013, "Strong Momentum", is in line with this long-term commitment.

This dedicated risk center brings together:

- studies and publications produced or supported by SCOR;
- all of the resources that SCOR wishes to reference for all those interested in risk.

Open and vibrant, this resource center is easily available to everyone, free of charge, at [www.scorglobalriskcenter.com](http://www.scorglobalriskcenter.com) or on the SCOR website [www.scor.com](http://www.scor.com). It will deal with all disciplines concerned by risk (mathematics, actuarial, physics, chemistry, geophysics, climatology, sociology, law, economics, finance, etc.), although contributions may originate from any field, without restriction.

Fed by a network of correspondents in the Group's various offices throughout the world, the **SCOR Global Risk Center** is also open to all contributions (professional work documents, academic research works, etc.) that it may receive for publication or referencing.

Upon the launch of the **SCOR Global Risk Center**, SCOR is publishing six new documents:

- Four "SCOR Papers"

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- *Le vieillissement, un phénomène mondial (Aging, a global phenomenon)*, by Philippe Trainar
  - *PrObEx: a new method for the calibration of the Copula Parameters from Prior Information, Observations and Expert Opinions*, by Davide Canestraro and Philipp Arbenz
  - *Le risque de développement (Development risk)*, by Patrick Thourot
  - *Etude de l'impact de l'inflation et de la croissance du PIB sur l'évolution des primes en assurance IARD et en assurance Vie (Study of the impact of inflation and GDP growth on the evolution of P&C and Life insurance premiums)*, by Catherine Bruneau
- One publication from SCOR Global P&C's "Focus" collection
    - *Enterprise Risk Management (ERM): a risk-based approach to the management of a (re)insurance company*, a publication with thirteen contributors
  - One publication from SCOR Global Life's "inForm" collection
    - *World life expectancy and future longevity scenarios*, by Daria Kachakhidze

**Denis Kessler, Chairman and Chief Executive Office of SCOR**, commented: "Through its lines of business and its history, SCOR is at the confluence of knowledge and expertise in terms of risk. The SCOR Global Risk Center will bring together a large number of works completed by or in association with SCOR. Moreover we want anyone who may be concerned by risk – insurers, reinsurers, risk managers, public decision-makers, company directors, academics, students, individuals, and so on – to be able to find in the SCOR Global Risk Center the best external resources that we can index in the various different areas of risk. This project is also open to any external contributions we may receive. SCOR is thus reaffirming its commitment to research in the field of risk and to spreading knowledge in this area".

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**Forward-looking statements**

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on 3 March 2010 under number D.10-00085 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

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**France**

- Fondation du Risque and IDEI (Toulouse)
- Fondation Jean-Jacques Laffont – Toulouse Sciences Economiques
- SCOR Global Life reinsurance Research centers:
  - CERDALM: Longevity and Mortality
  - CIRPAD: Long-term care
  - CERDI: Disability and Critical Illness
  - CREDISS: International R&D Centre for Selection and Claims
- Enass

**Germany**

- Assmann-Stiftung, Cologne (The Assmann Foundation for Prevention)
- Förderverein Fachhochschule, Cologne (The Reinsurance Institute at the University of Applied Sciences at Cologne)
- Forschungsgesellschaft Geld-Banken-Bausparkassen-Versicherungen, Karlsruhe University (Research center for Non-Life actuarial sciences)
- Verein zur Förderung der Versicherungswissenschaft, Hannover University (Center of expertise for economic insurance research)
- Albert Einstein Universität, Ulm (Faculty of Economics and Mathematics)

**Switzerland**

- University of Zurich
- Swiss Federal Institute of Technology Zurich
- Geneva Association

**United States**

- Georgia State University