

11 June 2010

N° 17 – 2010

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SCOR continues its active dividend policy with a payout ratio of 48%; shareholders' choice: €137 million in cash, €42 million in new shares

The Shareholders of SCOR SE decided on 28 April 2010 that the Company would pay a dividend of EUR 1 per share for the fiscal year 2009, representing a payout ratio of 48%, and that such dividend could be received either in cash or in new ordinary Company shares, to be issued at a price set at EUR 15.96. A press release specifying the practical conditions applicable to this option was released on the same date.

The option period, which began on 12 May 2010, ended on 2 June 2010. Shareholders representing 23% of the share capital have opted to receive their dividend in SCOR shares. The equivalent of EUR 42,254,371 will be paid through the issuance of 2,647,517 new ordinary shares (representing 1.43% of its share capital), which will be delivered and listed on Eurolist by NYSE Euronext Paris on 15 June 2010, on the same line as the existing shares.

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Disclaimer

This press release is for information purpose only and does not constitute an offer to buy financial securities. The option to receive the dividend in shares was offered within the framework, notably, of articles 4.1 (d) and 4.2 (e) of the directive 2003/71/EC (applicable on the territory of the countries which are signatories to the European Economic Area ("EEA") Agreement) as implemented in France under articles 212-4, 4° and 212-5, 5° of the General Regulations of the French Financial Markets Authority. In this respect, the present press release complies with these provisions and is released on the territory of the countries which are signatories to the EEA agreement in accordance with the provisions of article 21 of the directive 2004/109/EC, applicable on the territory of the countries which are signatories of the EEA Agreement, as implemented in France under articles 221-1 et seq. of the General Regulations of the French Financial Markets Authority.

The information relating to the Company, its share capital, its business, its strategy, its financial results and the risks it faces, is available in SCOR's 2009 Reference Document (available, as well as the information relating to 2009 dividend and the text of the resolutions submitted to the AGM of April 28, 2010, on SCOR's website www.scor.com).

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