

Press Release

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Julien Carmona joins the SCOR group as Chief Operating Officer

Julien Carmona joins the SCOR group on 20 October 2009, as Adviser to the Group Chairman. On 1 January 2010, he will take over the post of Group Chief Operating Officer (COO). He will succeed Patrick Thourot, who has been COO since February 2003 and is due to retire in January 2010.

Julien Carmona, 39, is a graduate of the *Ecole Normale Supérieure* and has an advanced degree in history. He is also a former student of the *Ecole Nationale d'Administration* and a former French Treasury Auditor. After beginning his career at the French Finance Ministry, he joined *BNP Paribas* in 2001. From 2004 to 2007, he acted as Financial Adviser to the President of the Republic. He was Executive Finance Director at the *Caisse Nationale des Caisses d'Epargne* (CNCE) from June 2007 until it merged with the *Groupe des Banques Populaires* in July 2009.

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Please refer to SCOR's document de référence filed with the AMF on 5 March 2009 under number D.09-0099 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

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