

8 October 2009

N° 31 – 2009

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SCOR reinforces its presence in the Netherlands and opens a Life branch office

With an established strong position in the Dutch Life reinsurance market, SCOR Global Life SE, a subsidiary of SCOR SE, has decided to establish a Life branch office in the Netherlands to further strengthen its presence and position in the market and fully seize business opportunities. The Dutch insurance market is currently representing EUR 76 billion in premium income, of which EUR 26 billion comes from Life insurance.

The branch status will enable SCOR to cooperate more closely with its existing and prospective clients and partners in the Dutch market. SCOR Global Life's focus in the Netherlands will be on the traditional reinsurance lines of business, capital management solutions and pension fund related business.

SCOR Global Life is positioned to offer a wide range of products from traditional to more technically complex or specific risks and to provide services, such as pricing and underwriting expertise. Our branch office in the Netherlands will get the support of SCOR Global Life's highly-qualified teams and research centres providing full product development and actuarial support.

Herman Krekelberg, with 25 years of experience in the reinsurance business, will head the office as Managing Director. The office is located in Amstelveen.

Gilles Meyer, Chief Executive Officer of SCOR Global Life, comments: "The decision to open a Life-dedicated office in the Netherlands is a result of SCOR's strategy to both reinforce its strong local presence in the largest Life insurance markets throughout Europe and secure foothold in new markets in the rest of the world where SCOR Global Life is not yet operating. Under the leadership of Herman and with his in-depth knowledge of the Dutch market, SCOR will clearly be able to enhance its position in the Dutch Life reinsurance market".

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Société Européenne au capital

de 1 450 523 984,67 euros

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