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Frieder Knüpling promoted to SCOR Deputy Chief Risk Officer position

Frieder Knüpling, Chief Corporate Actuary, will become Deputy Chief Risk Officer of the SCOR Group and will lead the Risk Management team in Cologne. An actuary with a PhD in Economics, Frieder Knüpling has ten years of experience in the field of risk management, having headed a number of different actuarial projects and teams.

Frieder Knüpling, 39, German, holds degrees in Mathematics and Physics from the Universities of Göttingen and Freiburg. He worked as a lecturer and research assistant at the University of Freiburg and several other colleges, until he received a PhD in Economics based on research into the econometric modelling of macroeconomic and financial data. From 1999-2002 he worked for Gerling-Konzern Globale Rückversicherungs-AG and its UK subsidiary, dealing with pricing and valuation. As of 2003 he headed the Corporate Actuarial & Treasury department of the former Revios group, taking charge of areas such as group Embedded Value, IFRS valuation and Investment Management, and serving as a non-executive Director of its North American subsidiaries. Since 2007 Frieder Knüpling has headed the Corporate Actuarial Department reporting to the Group CRO. Frieder Knüpling is a fellow of the Deutsche Aktuarvereinigung (DAV).

Michael Kastenholz, Deputy Group Chief Risk Officer, is leaving the SCOR Group for personal reasons. He has been a member of the Group Executive Committee (COMEX) since 2006, having joined SCOR from Revios, the former Life reinsurance unit of the Gerling Global Re group that was acquired by SCOR in 2006.

Michael Kastenholz's most recent role has been as Head of the Risk Management team at the Cologne Hub, where he spearheaded the SCOR Group's comprehensive Enterprise Risk Management (ERM) initiatives. Before joining the Risk Management team, he was the CFO of SCOR Global Life and Deputy CFO of the SCOR Group.

With the departure of Michael Kastenholz, the COMEX will comprise eight members.

SCOR Chairman and CEO Denis Kessler comments: "The SCOR Group and I would like to thank Michael for the valuable contributions that he has made since he joined us in 2006. He has been an important driving force behind the success of the Revios integration. Michael's work has been widely recognized, notably in the field of ERM. We wish Michael all the best. We know that we can count on Frieder Knüpling, a very experienced and talented actuary, with a broad range expertise to lead Cologne's excellent risk management team into the future and assist the Chief Risk Officer Jean-Luc Besson in designing and implementing SCOR's risk management policy".

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