

Press Release

27 June 2008

N° 23 – 2008

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For further information, please contact:

Beat Werder +33 (0)1 46 98 71 39

Chief Communications Officer

Marco Circelli +33 (0)1 46 98 72 17

Head of Investor Relations

SCOR is admitted as a life reinsurer in Brazil

SCOR has been admitted as a life reinsurer in Brazil. This approval by the Brazilian reinsurance authority SUSEP (*Superintendência de Seguros Privados Ministério da Fazenda*) will enable SCOR to provide its longstanding expertise in Life reinsurance to the Brazilian market.

SCOR is pleased to announce that Ronald Kaufmann joins SCOR Group as Head of its Life Representative office in Sao Paulo.

Ronald has 37 years of experience in the Brazilian Life Insurance and Reinsurance Industry. He has held a number of management and senior executive positions in various major national and multinational companies. A longstanding committee and board member of the National Insurance and Reinsurance Association of Companies, Ronald worked actively prior to the publication of the new reinsurance regulation with the Regulators, Insurers' Committees and others task forces, in order to include the specificities of Life Reinsurance in the Regulations. As a member of several international pools, he has represented Brazilian insurance companies at many international forums and seminars.

Gilles Meyer, CEO of SCOR Global Life, comments: "We are very pleased to be admitted to the Brazilian reinsurance market. As the world's fifth largest Life reinsurer, SCOR Global Life is strongly committed to bringing its long-established and well-recognized expertise to the Brazilian market. Under the leadership of Ronald Kaufmann and with his extensive expertise of the Brazilian market, SCOR will be in a position to play an active role in the expansion of the Brazilian Life Reinsurance market and provide a wide range of products and services, such as product development, financial solutions, training, pricing and underwriting expertise".

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SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France

Tél + 33 (0) 1 46 98 70 00

Fax + 33 (0) 1 47 67 04 09

www.scor.com

RCS Nanterre B 562 033 357

Siret 562 033 357 00020

Société Européenne au Capital

de 1 450 523 984,67 Euros

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Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this communication, should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on March 28, 2008 under number D.08-0154 (the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group.

SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France

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