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SCOR appoints Gilles Meyer as new CEO of SCOR Global Life and optimizes organisational structure

SCOR announces changes to the organisational structure of SCOR Global Life, which was first implemented in 2006 following the acquisition of Revios. This organisational realignment forms part of SCOR's three-year strategic plan "Dynamic Lift V2", which integrates Life business more firmly within the Group structure, sets out a higher level of innovation across all areas of the world's fourth largest Life reinsurer and ensures the optimisation of existing market opportunities.

As part of these changes, Gilles Meyer, 50, is appointed Chief Executive Officer of SCOR Global Life SE with immediate effect. He succeeds Uwe Eymmer, 66, who becomes Non-Executive Chairman of SCOR Global Life, stepping down from the SCOR Group Executive Committee. The new Deputy CEO of SCOR Global Life is Norbert Pyhel, 57. He joins the Group Executive Committee.

Denis Kessler, Chairman and Chief Executive Officer of SCOR, comments: "With Gilles Meyer we have a confirmed senior reinsurance executive at the helm of SCOR's strategically important Life business, with 25 years of reinsurance experience. Gilles Meyer will be able to build on the great work of his predecessor, Uwe Eymmer, who developed SCOR's Life business into what is today one half of the SCOR SE twin-engine group, which relies on almost equal premium contributions from Life and Non-Life."

SCOR Global Life continues to be structured around four market units:

- the "Southern & Western Europe & Asia" Market Unit is headed by Marc Archambault 41, (succeeding Gilles Meyer);
- the "Central & Eastern Europe & Middle East" Market Unit is headed by Andreas Muschik 48, (replacing Norbert Pyhel);
- the "Americas" Market Unit, covering the United States, Canada and Latin America, is headed by Yves Corcos, 49;
- the "Northern Europe" Market Unit, covering the UK, Ireland and the Nordic countries, is headed by Simon Pearson, 41.

In addition to these organisational changes, SCOR Global Life has created two new cross-sector units: "Key Accounts/3rd Party Agreements & JV/Marketing", run by Christian Mainguy, and "Global Product Line Management" run by Simon Pearson. Jean-Philippe Lavergne, reporting to Christian Mainguy, will oversee the activities of ReMark, the global insurance direct-marketing company of whose capital SCOR Global Life SE holds 98.67%. ReMark does business in 33 countries through its 12 offices around the world.

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The new Chief Financial Officer of SCOR Global Life is Frank Engeländer, the new Chief Actuary Bruno Latourrette (due to start in April 2008) and the Chief Risk Officer, Frank Sämer.

Marc Archambault, Andreas Muschik, Frank Engeländer, Bruno Latourrette and Christian Mainguy join the SCOR Global Life Executive Committee, completing the current executive team comprised of Gilles Meyer, Norbert Pyhel, Simon Pearson, Yves Corcos and Frank Sämer.

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Gilles Meyer, 50, has dual Swiss and French nationality and holds an MBA from GSBA in Zurich. He has accumulated 25 years of experience in reinsurance, including seven years as CEO of Alea Europe. From 1999 to 2006 he was in charge of both Property & Casualty and Life reinsurance, and from 2005 to 2006 was Group Chief Underwriter at Alea. He joined the SCOR Group in January 2006, in charge of the German-speaking Business unit of SCOR Global P&C. Before his appointment to Chief Executive Officer of SCOR Global Life, he was Director of SCOR Global Life's Business Unit 1 and a member of the Group Executive Committee.

Norbert Pyhel, 57, German, holds a Doctorate in mathematical statistics from the Technische Hochschule Aachen. His career in insurance started at Gerling Globale Rückversicherungs-AG, where he became Executive Director of Life & Health for Continental Europe in 1990 and Joint Managing Director of Gerling Life Reinsurance GmbH, Köln in 2002. He was a Member of the Board of Management of Revios Rückversicherung AG, which later became SCOR Global Life SE. His most recent position was Managing Director of SCOR Global Life in Germany. Norbert Pyhel is a Member of the German Actuarial Association (DAV) and the Swiss Actuarial Association (SAV).

Marc Archambault, 41, Canadian, holds a Bachelor's degree from the University of Laval, Quebec. He joined SCOR's Life business in 1990 as Market Manager for North America and Asia. From Singapore, he managed the Asian markets for SCOR between 1993 and 1996. After a consulting role for THAI Reinsurance he was appointed Manager for SCOR's US markets, based in Dallas. Before now taking charge of the Southern & Western Europe & Asia markets of Business Unit 1, Marc Archambault was Executive Vice-President of SCOR Global Life Canada based in Montreal. He is an Associate of the Society of Actuaries (ASA).

Andreas Muschik, 48, German, holds a Master's degree in mathematics and physics from Bayerische Julius-Maximilians University, Würzburg. His career began at Swiss Re before he moved to Gerling Global Re in 2000 as Head of Life & Health for the Central and South Eastern European countries. Subsequently he was Managing Director at Revios Rückversicherung Schweiz AG in Zug, which later became SCOR Global Life Rückversicherung Schweiz AG. His most recent position was Head of Markets at SCOR Global Life in Cologne, where he continued to focus on the Central and Eastern European as well as the Middle Eastern countries. Andreas Muschik is a Member of the the German Actuarial Association (DAV) and the Swiss Actuarial Association (SAV).

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Simon Pearson, 41, British, holds an Honours degree in Economics from the University of York and is a Fellow of the Institute of Actuaries. Simon began his career in 1987 at mutual life insurer National Provident Institution, qualifying as an actuary in 1992. He successfully managed NPI's innovative embedded value securitisation in 1998. He joined Gerling Global Life UK in 1999 as CFO, becoming an Appointed Actuary in 2001. He became CEO of Revios Reinsurance UK in 2004 in charge of the former Business Unit 4 (UK & Ireland), which has since become the new Market Unit for the UK, Ireland and the Nordic Countries. He joined the SCOR Global Life Executive Committee in 2006.

Frank Sämer, 40, German, is a graduate of the University of Cologne, where he studied mathematics and business economics. He began his reinsurance career in 1995 at the Life & Health department of Gerling-Konzern Globale Rückversicherungs-AG, Cologne, as a marketing actuary for various markets, before becoming an Executive Director in charge of a Profit Centre at the company (which became Gerling Life Reinsurance GmbH in 2002, Revios Rückversicherung AG in 2003 and SCOR Global Life SE in 2006). From the end of 2004 he was head of Strategic Development and Risk Management at Revios. He was appointed Corporate Secretary of SCOR Global Life in January 2007 before being appointed Chief Risk Officer of SCOR Global Life in November 2007.

Frank Engeländer, 42, German, graduated from the University of Cologne, holding a doctoral degree in Business Administration. He started his professional career at Cologne Re in 1992 and became Head of Technical Closing in 2000. Frank Engeländer joined Gerling in 2001 as Head of Group Accounting, a position that developed into Head of Group Controlling & Reporting for the whole Gerling Group. After SCOR took over Revios Rückversicherung AG in 2006, he was put in charge of Finance & Administration at Business Unit 2 of SCOR Global Life SE, based in Cologne.

Bruno Latourrette, 37, French, holds an MSc in Economics from the London School of Economics. A former student of ENSAE, the Paris based Graduate School of Economics and Statistics, he is also a graduate of the Ecole Polytechnique in Paris, specialising in mathematics and economics. Bruno Latourrette started his professional career at SCOR Global Life in 1996, in charge of actuarial studies. After putting his experience into practice as Chief Actuary at SCOR's Dallas office from 2001 until 2004, he became a Senior Actuary at SCOR's head office in Paris in 2004. Currently in charge of the actuarial department of Legal & General (France), the French subsidiary of one of the UK's leading financial services companies, he will join SCOR Global Life as Chief Actuary in April 2008. He is a member of both the French and US Societies of Actuaries.

Christian Mainguy, 43, French, holds an MBA from HEC, a Master of Science in Agricultural Economics from Clemson University (South Carolina) and a diploma from the Ecole Nationale des Ingenieurs Techniques Agricoles de Dijon. In 1990 he joined the French reinsurer SOREMA, the reinsurance subsidiary of GROUPAMA, where he was in charge of Latin American agricultural reinsurance underwriting. Subsequently he took charge of the Latin American markets for SOREMA and opened SOREMA's office in Sao Paulo in 1999. Christian Mainguy joined SCOR, after the company had taken over the operations of SOREMA in 2001, as a Director for the Brazilian, Argentinian and Chilean markets. He later became Director of Financial Communications and Ratings, a Group position based in Paris. Most recently Christian Mainguy has been responsible for all business services at SCOR Global Life's Market Unit 1 in Paris..

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Jean-Philippe Lavergne, 41, French, holds Master's degrees in Economics and Finance from the Institut d'Etudes Politiques de Paris. From 1994 to 1999 he was an Account Manager for International Employee Benefits at the leading French direct insurance broker Groupe Henner. Jean-Philippe Lavergne joined SCOR Global Life in 1999 as a Life underwriter for the French Business Unit. From 2003 until 2006 he acted as Senior Business Writer for Direct Markets, taking on the role of Direct Markets Manager (Netherlands, Greece, Middle-East) and ReMark Coordinator at SCOR Global Life's Business Unit 1 in 2007.

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Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this communication, should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on April 10, 2007 under number D.07-0294 (as updated by the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group, and to SCOR's prospectus d'admission registered with the AMF on April 10, 2007 under registration number 07-0115, as updated by the first note complémentaire registered with the AMF on April 23, 2007 under registration number 07-0131 and the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, for a description of certain important risks and uncertainties that relate to the Offer for and combination with Converium.

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