

10 January 2008

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Swiss subsidiary of SCOR delisted its American Depositary Shares from the NYSE on 7 January 2008

SCOR announces that its subsidiary SCOR Holding (Switzerland) Ltd. delisted its American Depositary Shares ("ADS") on 7 January 2008 from the New York Stock Exchange, following the company's application for voluntary delisting filed on 26 December 2007.

This decision by SCOR Holding (Switzerland) Ltd. to delist from the New York Stock Exchange and to terminate the registration of its securities under the US Securities Exchange Act of 1934, was motivated by SCOR SE's acquisition of more than 98% of the outstanding shares and ADS of SCOR Holding (Switzerland) Ltd.

On October 25, 2007 SCOR filed a cancellation action with respect to the remaining shares of SCOR Holding (Switzerland) Ltd. not owned by the SCOR Group in accordance with article 33 of the Swiss Federal Act on Stock Exchanges and Securities Trading. The squeeze-out is expected to be terminated by the end of the first quarter of 2008, enabling SCOR to hold 100% of SCOR Holding (Switzerland) Ltd.'s share capital.

This decision by SCOR Holding (Switzerland) Ltd. to delist from the New York Stock Exchange and to terminate the registration of its securities under the US Securities Exchange Act of 1934 was made in the interest of all shareholders.

The primary market for SCOR's shares is Euronext; a secondary listing of SCOR SE exists at the SWX Swiss Exchange.

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Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this communication, should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without

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limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on April 10, 2007 under number D.07-0294 (as updated by the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group, and to SCOR's prospectus d'admission registered with the AMF on April 10, 2007 under registration number 07-0115, as updated by the first note complémentaire registered with the AMF on April 23, 2007 under registration number 07-0131 and the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, for a description of certain important risks and uncertainties that relate to the Offer for and combination with Converium.

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