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## **SCOR announces intention of SCOR Holding (Switzerland) Ltd. to delist American Depositary Shares and to deregister in the US**

SCOR SE ("SCOR") announces that its subsidiary SCOR Holding (Switzerland) Ltd. intends to apply for the voluntary delisting of its American Depositary Shares ("ADS") from the New York Stock Exchange and to voluntarily terminate the registration of its securities under the U.S. Securities Exchange Act of 1934. SCOR Holding (Switzerland) Ltd. expects to file relevant applications on December 26, 2007.

SCOR Holding (Switzerland) Ltd. is delisting in order to reduce its regulatory compliance costs following the acquisition by SCOR of more than 98% of its outstanding shares and ADS. The delisting will prove cost-effective for the Group, allowing it to further realize the synergies expected from the combination of Converium (now called SCOR Holding (Switzerland) Ltd.) and SCOR.

SCOR Holding (Switzerland) Ltd. will continue to publish English language financial reports, financial statements, press releases and shareholder information, which will be available on its web site ([www.scor-holding-switzerland.ch](http://www.scor-holding-switzerland.ch)) in accordance with Rule 12g3-2(b) under the U.S. Securities Exchange Act of 1934.

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### **Forward looking statements**

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this communication, should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks,

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uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's document de référence filed with the AMF on April 10, 2007 under number D.07-0294 (as updated by the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, the "Document de Référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group, and to SCOR's prospectus d'admission registered with the AMF on April 10, 2007 under registration number 07-0115, as updated by the first note complémentaire registered with the AMF on April 23, 2007 under registration number 07-0131 and the seconde note complémentaire registered with the AMF on June 12, 2007 under registration number 07-183, for a description of certain important risks and uncertainties that relate to the Offer for and combination with Converium.

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