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Strong growth of 55 % in SCOR SE First Half 2007 Turnover to EUR 2 124 Million

For the First Half of 2007, the SCOR Group's Gross Written Premiums rose to **EUR 2 124 Million, an increase of 55%** compared to the same period the year before, at current exchange rates. At constant exchange rates, the increase would have been 59% to EUR 2 180 Million:

- Non-Life reinsurance turnover was **EUR 943 Million, an increase of 12%** compared to the same period the year before, at current exchange rates. At constant exchange rates, the increase would have been 15% to EUR 970 Million.
- Life reinsurance turnover was **EUR 1 181 Million, an increase of 124 %** compared to the same period the year before at current exchange rates. At constant exchange rates, the increase would have been 129% to EUR 1 210 Million. This increase is explained by two factors: the increase in the base due to the acquisition of Revios (+117%) and endogenous growth (+7%)

In addition, Non Life Treaty renewals at 1 July 2007, which represent approximately 5% of annual turnover, were up 19%, mainly in Asia (up 69%), the Middle East (up 30%) and the United States (up 19%).

Nota Bene:

- *Insofar as Revios is concerned the numbers given herewith do not include any premiums for 2006. For 2007 the premiums are those of SCOR Global Life, the subsidiary henceforth combining the businesses of SCOR Vie and Revios.*
- *Insofar as Converium is concerned the numbers herewith relating to the First Half 2007 do not take into account the acquisition of Converium finalized on 8 August 2007.*

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Société Européenne au Capital

de 1 439 335 470,20 Euros

Breakdown of premium income by line of business⁽¹⁾:

(in EUR Million, at current exchange rates, under IFRS)

SCOR	First half of 2006	First half of 2007	Variation
Non-Life Reinsurance	844	943	+12%
<i>of which Treaties</i>	550	582	+ 6%
<i>of which Business Solutions</i>	182	202	+ 11%
<i>of which Specialties</i>	111	158	+ 42%
Life Reinsurance⁽¹⁾	528	1 181	+124%
TOTAL	1 372	2 124	+55%

⁽¹⁾The SCOR Group acquired the Revios Group on the 21st of November 2006. There were no premiums from Revios in the 1st half 2006. For 2007 the premiums are those of SCOR Global Life, the subsidiary henceforth combining the businesses of SCOR Vie and Revios.

Geographic breakdown of Non Life turnover:

(in EUR Million, at current exchange rates, under IFRS)

SCOR Global P&C	First half of	%	First half of	%
	2006	Total	2007	Total
Europe	502	59%	562	60%
Americas	160	19%	185	19%
<i>of which USA</i>	<i>76</i>	9%	<i>76</i>	8%
<i>of which Canada</i>	<i>40</i>	5%	<i>42</i>	4%
<i>of which Caribbean and Latin America</i>	<i>44</i>	5%	<i>68</i>	7%
Asia – Pacific	92	11%	101	11%
Rest of World	90	11%	94	10%
TOTAL	844	100%	943	100%

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Geographic breakdown of Life turnover⁽¹⁾:

(in EUR Million, at current exchange rates, under IFRS)

SCOR Global Life	First half of	%	First half of	%
	2006	Total	2007	Total
Europe	295	56%	764	65%
Americas	194	37%	353	30%
Asia – Pacific	26	5%	45	4%
Rest of World	14	3%	19	2%
TOTAL	528	100%	1 181	100%

⁽¹⁾ The SCOR Group acquired the Revios Group on the 21st of November 2006. There were no premiums from Revios in the 1st half 2006. For 2007 the premiums are those of SCOR Global Life, the subsidiary henceforth combining the businesses of SCOR Vie and Revios.

Geographic breakdown of total turnover⁽¹⁾:

(in EUR Million, at current exchange rates, under IFRS)

SCOR	First half of	%	First half of	%
	2006	Total	2007	Total
Europe	797	58%	1 326	63%
Americas	354	26%	538	25%
Asia – Pacific	118	9%	146	7%
Rest of World	103	7%	113	5%
TOTAL	1 372	100%	2 124	100%

⁽¹⁾ The SCOR Group acquired the Revios Group on the 21st of November 2006. There were no premiums from Revios in the 1st half 2006. For 2007 the premiums are those of SCOR Global Life, the subsidiary henceforth combining the businesses of SCOR Vie and Revios.

Communications timetable

2007 First Half Results
Dynamic Lift V2

29 August 2007
First week of September

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Forward looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward looking statements, contained in this paragraph, should not be held as corresponding to such profit forecasts. Information in this communication relating to the Tender Offer include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's *document de référence* filed with the AMF on April 10, 2007 under number D.07-0294 for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR group.

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