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The European Commission gives its green light to the combination of SCOR and Revios

The completion of the combination of Revios (Revios Rückversicherung AG) and SCOR remains subject to receipt of regulatory authorizations from the insurance supervisory commissions (or the equivalent bodies) in 7 jurisdictions where the Group operates and also to the approval of the anti-trust authorities in 4 jurisdictions, particularly the European Union.

SCOR is pleased to announce that the European Commission decided on 6 September 2006 not to oppose to the acquisition of Revios by the SCOR Group. The Commission declares this combination compatible with the common market and with the EEA Agreement.

This decision marks an important step in the combining of SCOR and Revios, whose merger to form SCOR Global Life will facilitate the creation of a Group ranked amongst the leading players on the European Life reinsurance market.

2006 communications timetable

2006 Third Quarter Results

8 November 2006

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Certain statements contained herein are forward-looking. These statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical fact or current fact. Forward-looking statements typically are identified by words or phrases such as "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as "will", "should", "would" and "could." These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause SCOR's actual results, performance, achievements or prospects to be materially different from any future results, performance, achievements or prospects expressed or implied by such statements. Such factors include, among others: the impact of future investments, acquisitions or dispositions, and any delays, unexpected costs or other issues experienced in connection with any such transaction; cyclicalities of the reinsurance industry; changes in general economic conditions, particularly in our core markets; uncertainties in estimating reserves; the performance of financial markets; expected changes in our investment results as a result of the changed composition of our investment assets or changes in our investment policy; the frequency, severity and development of insured claim events; acts of terrorism and acts of war; mortality and morbidity experience; policy renewal and lapse rates; changes in rating agency policies or practices; the lowering or withdrawal of one or more of the financial strength or credit ratings of one or more of our subsidiaries; changes in levels of interest rates; political risks in the countries in which we operate or in which we insure risks; extraordinary events affecting our clients, such as bankruptcies and liquidations; risks associated with implementing our business strategies; changes in currency exchange rates; changes in laws and regulations, including changes in accounting standards and taxation requirements; and changes in competitive pressures.

These factors are not exhaustive. Additional information regarding risks and uncertainties is set forth in the current annual report of the company. We operate in a continually changing environment and new risks emerge continually. Readers are cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly revise or update any forward-looking statements, whether as a result of new information, future events or otherwise.