



SCOR P&C

at-a-glance

October 2023

SCOR launches Forward 2026, its new three-year strategic plan

FORWARD

2026

Drive value creation while shaping the reinsurer of tomorrow

Grow Economic Value



Enhance the platform to be future ready

Combining the art and science of risk to protect societies

**Sustainability at
the heart of
SCOR's
“Raison d’être”**

Protecting societies from extreme events

by helping economic agents to mitigate and adapt to the effects of climate change

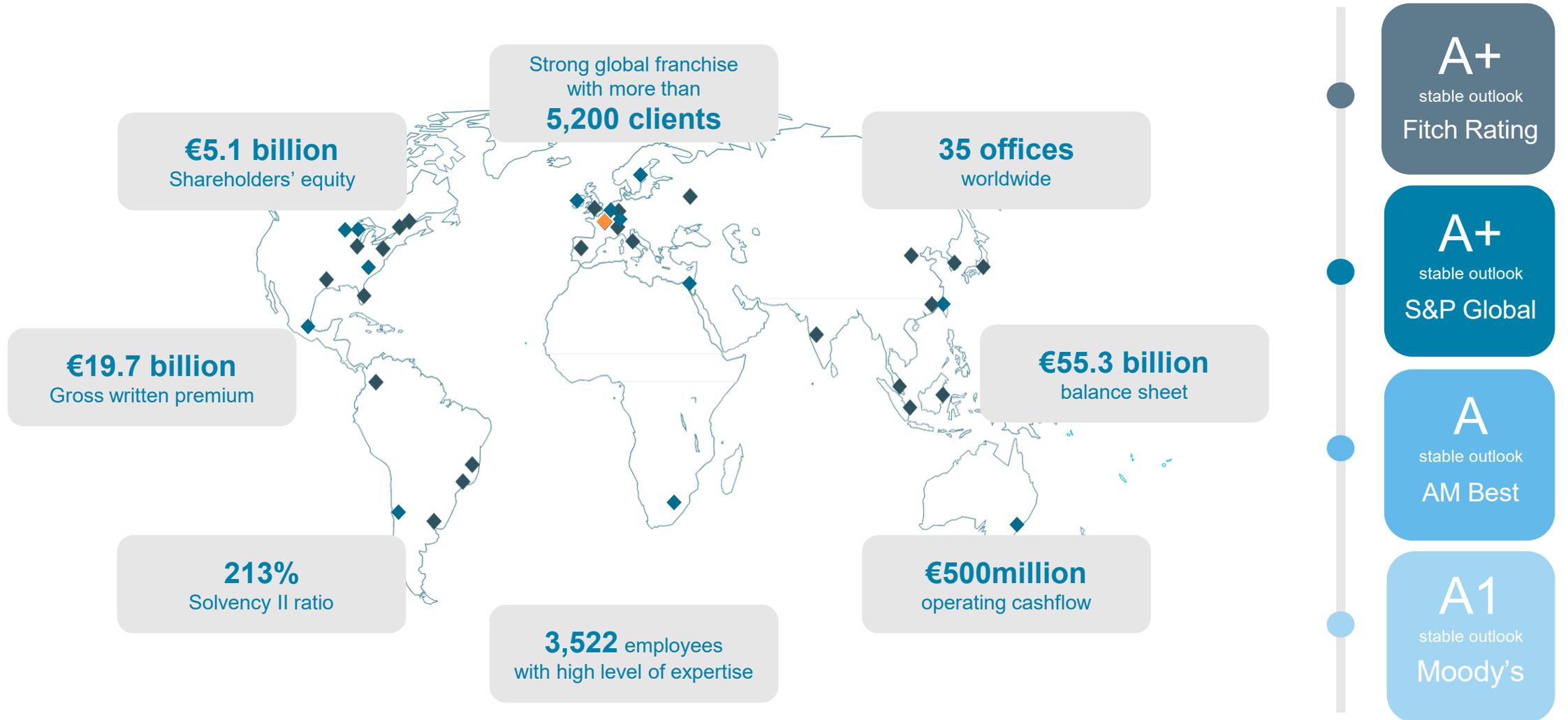
Supporting people’s health and well-being

by developing accessible prevention and protection solutions

Nurturing clients

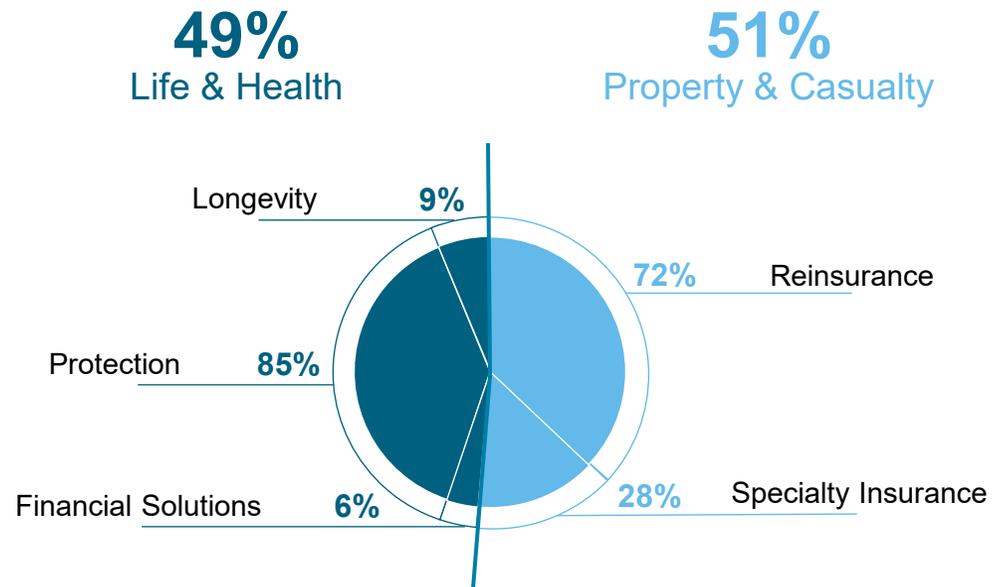
through a culture of trust and integrity

SCOR is a leading global independent reinsurer with solid financial strength

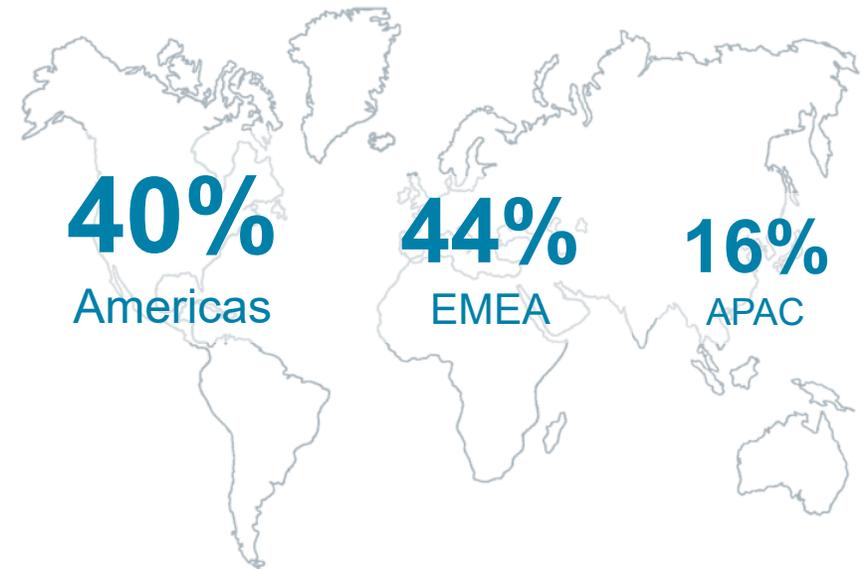


SCOR business model is well diversified

Balanced development between Life & Health and Property & Casualty



Successful geographic diversification of the portfolio¹



Forward 2026: SCOR P&C 3-year strategy

Leverage market hardening to grow into attractive lines

Right size exposures while growing and diversifying the whole portfolio



P&C Reinsurance

Enhance portfolio diversification through attractive Treaty Lines

Maintain a prudent approach to business exposed to climate change

Accelerate the development of alternative solutions

P&C Specialty Insurance

Grow diversifying lines whilst considering their respective cycles

Leverage leading position in construction and energy to meet the world's infrastructure and transition needs

Build a balanced and resilient book, actively managing volatility

SCOR P&C's ambition: (Re)insuring the world of tomorrow

**We develop
solutions
that deliver
resilience**

Protecting societies from extreme events, accompanying economic agents in mitigating and adapting to climate change effect

Bringing customized services to our clients to answer their growing demands on solvency challenges

Accelerating our Risk Partnerships with long-term investors to address client's increasing underwriting capacity needs.

Supporting energy transition and **developing innovative ESG-driven products** for our clients

P&C Reinsurance: a strong franchise serving clients worldwide

Client-centric approach

Global framework for client engagement: acknowledging the unique characteristics of clients and markets, and allowing a precise understanding of their needs

Deep risk understanding and culture of knowledge-sharing through client trainings and expert-led publications

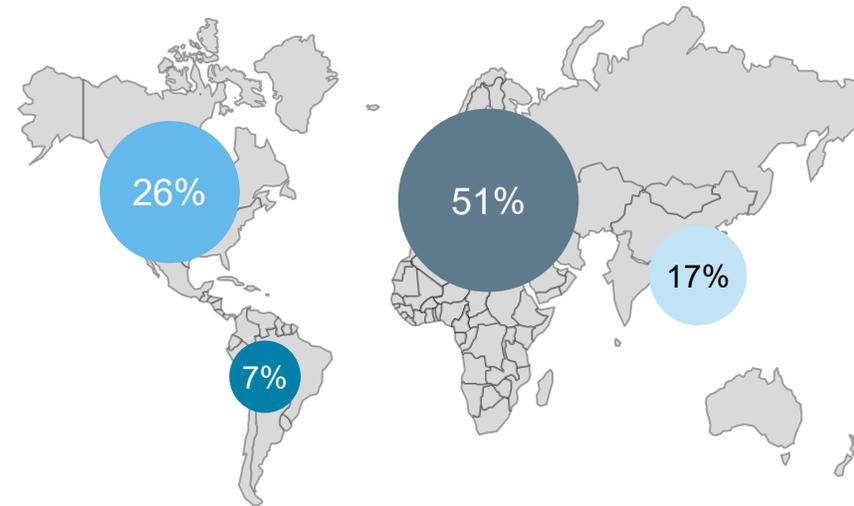
Partnership approach to develop high value-added solutions and products

Transformation and simplification of our tools and processes to keep delivering operational excellence and high quality of service

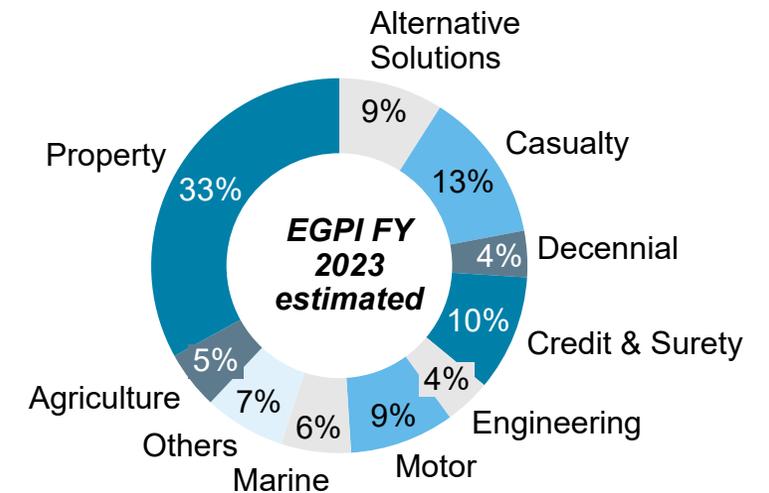
A global footprint with industry-leading capabilities

Global footprint

EGPI¹ FY 2023 estimated



Diversified range of products



Deep underwriting expertise

210+ underwriters

100+ actuaries

30+ Cat modelers

Moving Forward 2026, P&C Reinsurance maintains its position as a market leader while focusing on 3 strategic areas

Upscaled Alternative Solutions offering

Develop our non-traditional reinsurance portfolio to offer bespoke solutions to help SCOR's clients mitigating:

- The increased capital constraints following increased retentions.
- The continued portfolio volatility.
- The increased cost and reduced availability of capital within the market.

Increased appetite for expertise-driven lines

Provide additional capacity and services in the following lines:

- **Marine & Engineering** thanks to our in-house expertise
- **Inherent Defect Insurance** leveraging our expertise developed in Europe.
- **International Casualty** relying on our strong European, Asian and Latin American franchise

Enhanced resilience of the value-chain

- **Agriculture**: better serve medium-sized markets for SCOR.
- **Property CAT**: remain a major reinsurer through Excess layers.
- **US Casualty**: Continue to support our clients without carrying additional exposure.

P&C Specialty Insurance: technical expertise for clients' benefits

Comprehensive offer

Specialty Property



Specialty Casualty



Other Specialties



A global footprint with industry leading capabilities

Positioning¹



Single Risks (Commercial Insurance)

- Large commercial risks insurance and facultative reinsurance.
- Underwriting DNA based on technical expertise and deep knowledge of industries.

Portfolio (delegated underwriting)

Focus on SME and niche business.



An active enabler of Energy transition

- Insurer of largest **offshore wind farm** (Asia), green hydrogen **plant** (US), **experimental fusion reactor**
- **Global New Energy Practice** supporting all lines of business worldwide

Highly qualified underwriters and underwriting data analysts

106 in EMEA, **60** in Americas, **21** in Asia

Moving Forward 2026, P&C Specialty Insurance affirms its position as a technical Specialty Commercial Insurer

Deepen offering in smaller lines

- **Alternative Solutions:** develop structured multiyear solutions in the US and captives' insurance in Europe
- **International Casualty:** enhance market presence
- **Political and Credit Risks:** seize opportunities according to terms and conditions

Support the world's infrastructure and energy transition needs

Leverage our leading position in construction and energy to:

- Address the strong pipeline of **infrastructure investments**
- Accompany our clients in the **energy transition** by insuring complex projects
- Develop innovative **ESG Solutions**

Offer SME business insurance

Answer niche cover demand from Small and Medium Enterprises via our **Portfolio underwriting**

- **Complementary** with our Single Risks and Reinsurance books.
- Carefully select partners that demonstrate a **specific edge**.

We deliver our risk knowledge across the (re)insurance universe

Expert-led Articles & Publications

Technical guides

- Structured Reinsurance
- Introduction to parametric insurance
- IFRS 17 – the new value of (re)insurance
- P&C Risk Control Practice Handbooks: Occupancy, Construction Materials, Loss Estimate, Exposure, Special Hazards.

Innovation & Sustainability

- Parametric Insurance: a 360° view
- Refinery of the future
- Towards carbon neutral energy: Offshore Windfarm
- Autonomous driving: difficult journey or road to ruin?
- Gen Z behind the wheel: road to the safe eco-driver

Emerging risks

- Climate change – European Windstorms
- Modelling climate change for the (re)insurance industry
- Crop insurance: keeping abreast of a changing climate
- Water Security
- Cybersecurity of the supply chain
- Decrypting Ransomware

Cat Perils

- When drought strikes
- Guides to Earthquake

(Re)insurance lines

- Agriculture and livestock insurance – Avian influenza
- Guides to Agriculture insurance
- Single & Political Risk (re)insurance
- Insuring the construction of megaprojects with a view to a sustainable future
- Marine Insurance – IMO 2020: the perfect storm
- Trade Credit (re)insurance during the Covid-19 crisis



SCOR Campus



Client training seminars on

- **Reinsurance knowledge transfer**
- **Technical trainings** like Engineering, Marine/Aviation, Onshore Energy, IDI, etc.
- **Transversal trainings** like Cyber, Claims, BI/CBI, Natural Catastrophes, IFRS17, ESG, etc.



P&C Management Team



Jean-Paul Conoscente
CEO SCOR P&C



Romain Launay
Deputy CEO SCOR P&C

Businesses



Romain Launay
CEO Specialty Insurance



Stuart McMurdo
CEO Reinsurance

Solutions & Operations



Vincent Foucart
CEO P&C Solutions



Celia Vesselinoff
Head of Underwriting
Technical Support



Brice Deplante
Chief of Staff

Regions



Mukul Kishore
CEO Asia Pacific

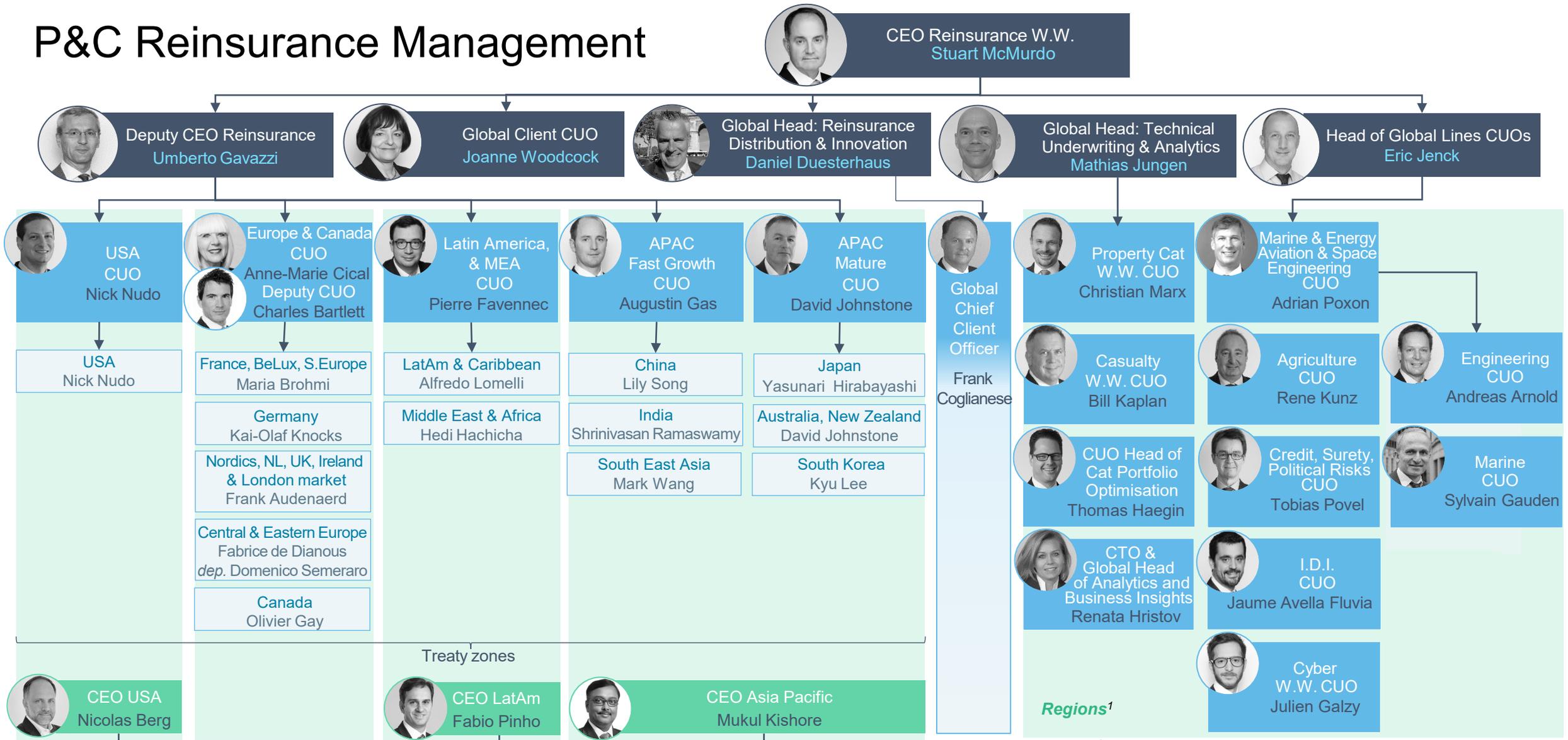


Nicolas Berg
CEO USA

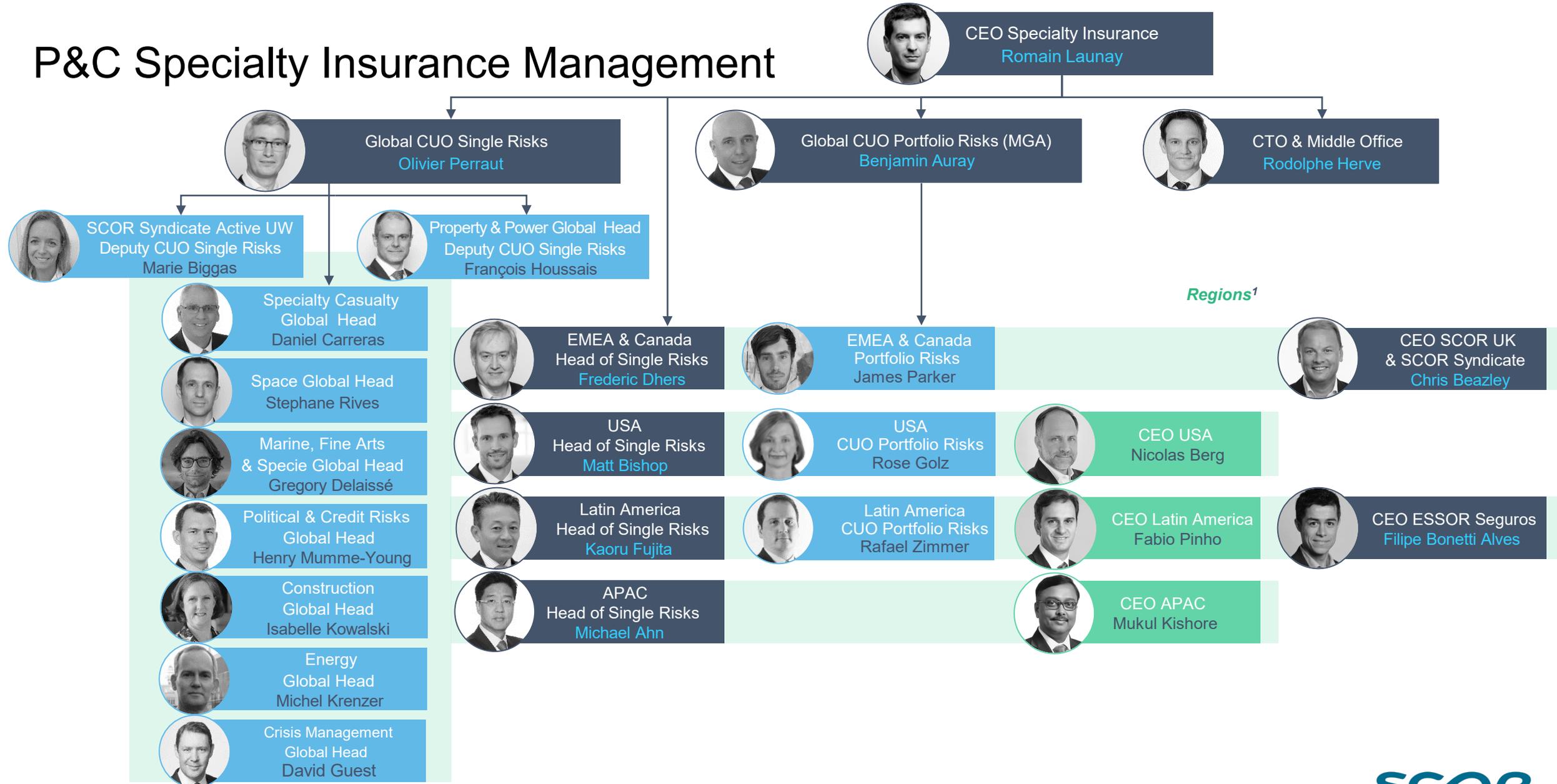


Fabio Pinho
CEO Latin America

P&C Reinsurance Management



P&C Specialty Insurance Management



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