



# Results of Canadian P&C Insurance Companies

## Résultats des compagnies Canadiennes d'assurances IARD

SCOR Canada Reinsurance Company /

SCOR Canada Compagnie de Réassurance

Year / Année 2023

# 2023 Q4 Results in IFRS-17

# THE SCOR REPORT / LE RAPPORT SCOR

## 2023

COMPANY NAME NOM DE LA SOCIÉTÉ	YEAR ANNÉE	DIRECT WRITTEN PREMIUM PRIMES DIRECTES SOUSCRITES	TOTAL INSURANCE REVENUE TOTAL DES PRODUITS D'ASSURANCE	INSURANCE SERVICE EXPENSES FRAIS DES SERVICES D'ASSURANCE	INSURANCE SERVICE RESULT RÉSULTAT DES SERVICES D'ASSURANCE	NET INVESTMENT RESULT RÉSULTAT NET DES PLACEMENTS	NET INCOME AFTER TAX BÉNÉFICE NET APRÈS IMPÔT	INSURANCE SERVICE EXPENSES / TOTAL INSURANCE REVENUE FRAIS DES SERVICES D'ASSURANCE / TOTAL DES PRODUITS D'ASSURANCE	NET COMBINED RATIO RATIO COMBINÉ NET	ROE
Affiliated FM Insurance Company	2023	266,294	255,444	149,138	71,942	12,985	61,136	58.38%	n/a	n/a
AIG Insurance Company of Canada	2023	1,562,849	1,587,619	743,620	174,378	52,491	127,073	46.84%	68.40%	14.06%
Alberta Motor Association Insurance Company	2023	321,325	317,355	252,723	40,168	10,866	23,954	79.63%	96.34%	14.36%
Allied World Specialty Insurance Company	2023	227,532	227,083	99,722	55,272	17,200	55,117	43.91%	43.91%	n/a
Antigonish Farmers' Mutual Insurance Company	2023	9,159	8,685	9,462	343	918	677	108.95%	n/a	4.44%
Arch Insurance Canada Ltd.	2023	332,671	290,665	218,427	14,102	2,279	7,894	75.15%	75.15%	7.11%
Aviva Canada Inc. (Consolidated)	2023	7,083,711	6,829,584	6,151,390	316,694	171,210	290,902	90.07%	90.64%	16.19%

# THE SCOR REPORT / LE RAPPORT SCOR

## 2023

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Beneva	2023	2,385,021	2,294,827	2,030,384	247,559	74,729	157,777	88.48%	93.97%	10.76%
CAA Club Group Insurances	2023	2,109,346	1,944,736	1,942,913	8,087	37,242	4,722	99.91%	103.20%	0.71%
Chubb Insurance Company of Canada	2023	1,691,304	1,735,101	1,065,227	333,446	74,978	255,249	61.39%	66.17%	23.53%
Clare Mutual Insurance Company	2023	5,582	5,304	6,317	250	632	215	119.10%	n/a	3.32%
Compagnie Mutuelle d'Assurance en Église	2023	10,978	10,708	13,061	(1,459)	2,229	-	121.97%	108.35%	0.00%
Definity Insurance Company	2023	3,918,906	3,846,470	3,390,839	406,797	181,917	315,821	88.15%	96.40%	17.65%
Desjardins Groupe d'Assurances Générales Inc.	2023	6,855,769	6,642,008	5,775,003	799,556	241,351	485,547	86.95%	93.00%	10.56%

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Factory Mutual Insurance Company	2023	581,994	559,350	310,752	122,911	44,430	113,184	55.56%	n/a	n/a
Federal Insurance Company	2023	-	-	1,480	(1,620)	2,399	785	n/a	n/a	n/a
Fonds d'Assurance des Municipalités du Québec	2023	65,989	62,034	50,643	3,372	2,605	5,977	81.64%	94.56%	12.17%
Gore Mutual Insurance Company	2023	696,393	699,303	698,449	(20,528)	17,096	(22,840)	99.88%	111.80%	-6.07%
Groupe Estrie-Richelieu (Le), Compagnie d'Assurance	2023	96,637	93,913	70,590	18,979	5,464	14,151	75.17%	83.00%	9.57%
Groupe Industrielle Alliance	2023	1,002,761	645,364	566,850	85,568	20,997	49,300	87.83%	92.86%	15.15%
Insurance Company of Prince Edward Island (ICPEI)	2023	134,667	117,458	104,300	5,619	2,101	1,550	88.79%	95.90%	4.27%

# THE SCOR REPORT / LE RAPPORT SCOR

## 2023

COMPANY NAME	YEAR	DIRECT WRITTEN PREMIUM	TOTAL INSURANCE REVENUE	INSURANCE SERVICE EXPENSES	INSURANCE SERVICE RESULT	NET INVESTMENT RESULT	NET INCOME AFTER TAX	INSURANCE SERVICE EXPENSES / TOTAL INSURANCE REVENUE	NET COMBINED RATIO	ROE
NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	TOTAL DES PRODUITS D'ASSURANCE	FRAIS DES SERVICES D'ASSURANCE	RÉSULTAT DES SERVICES D'ASSURANCE	RÉSULTAT NET DES PLACEMENTS	BÉNÉFICE NET APRÈS IMPÔT	FRAIS DES SERVICES D'ASSURANCE / TOTAL DES PRODUITS D'ASSURANCE	RATIO COMBINÉ NET	
Intact Financial Corporation	2023	22,370,000	25,507,000	22,584,000	2,309,000	1,346,000	1,331,000	88.54%	89.50%	8.80%
Millenium Insurance Corporation	2023	430,770	602,765	458,831	47,383	15,917	40,033	76.12%	90.45%	19.17%
Mitsui Sumitomo Insurance Company, Limited	2023	33,432	32,536	21,754	11,467	3,780	9,239	66.86%	n/a	n/a
Motors Insurance Corporation	2023	116,171	97,995	58,222	24,921	(42)	14,179	59.41%	66.58%	7.46%
Mutual Fire Insurance Company of British Columbia (The)	2023	262,979	256,630	186,413	17,610	10,801	15,128	72.64%	93.10%	18.01%
My Mutual Insurance Limited	2023	41,633	39,547	29,331	4,360	2,111	5,419	74.16%	85.44%	19.68%
Northbridge Financial Corporation	2023	3,274,763	3,102,265	2,554,226	527,534	279,458	514,463	82.33%	91.10%	18.55%

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NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	TOTAL DES PRODUITS D'ASSURANCE	FRAIS DES SERVICES D'ASSURANCE	RÉSULTAT DES SERVICES D'ASSURANCE	RÉSULTAT NET DES PLACEMENTS	BÉNÉFICE NET APRÈS IMPÔT	FRAIS DES SERVICES D'ASSURANCE / TOTAL DES PRODUITS D'ASSURANCE	RATIO COMBINÉ NET	
Old Republic Insurance Company of Canada	2023	334,874	319,791	281,481	18,159	11,257	23,666	88.02%	92.53%	13.43%
Ontario Mutual Insurance Association	2023	1,261,416	1,214,795	1,071,653	81,812	103,775	63,468	88.22%	101.13%	4.86%
Ontario School Boards' Insurance Exchange (OSBIE)	2023	38,541	38,420	43,315	(6,477)	10,119	(132)	112.74%	126.98%	-0.12%
Optimum Général Inc.	2023	262,501	251,726	213,304	25,066	4,759	20,333	84.74%	91.00%	14.92%
Pacific Coast Fishermen's Mutual Marine Insurance Company	2023	5,845	5,863	1,830	4,519	946	4,226	31.21%	49.38%	60.60%
Peace Hills General Insurance Company	2023	411,441	397,504	336,989	33,098	17,403	33,452	84.78%	89.90%	22.31%
PEI Mutual Insurance Company	2023	39,517	37,536	60,167	2,863	7,728	6,128	160.29%	89.07%	7.44%

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Portage La Prairie Mutual Insurance Company (The)	2023	305,818	296,145	282,810	(160)	20,023	(628)	95.50%	108.16%	-0.27%
Promutuel Assurance	2023	1,171,850	1,153,175	955,732	152,692	108,894	155,821	82.88%	85.98%	13.51%
Red River Mutual Insurance Company	2023	245,173	230,943	220,178	9,771	9,077	3,250	95.34%	103.50%	2.69%
Sandbox Mutual Insurance Company	2023	114,730	110,462	90,278	9,685	4,926	7,685	81.73%	99.50%	10.16%
SGI Canada (Consolidated)	2023	1,340,692	1,314,320	1,172,350	96,822	77,901	77,011	89.20%	103.44%	26.04%
Travelers Canada <sup>(1)</sup>	2023	1,667,203	1,660,953	1,434,646	166,540	33,642	82,109	86.37%	101.10%	3.50%
Trisura Guarantee Insurance Company	2023	896,748	824,340	543,221	89,657	17,823	73,444	65.90%	80.90%	29.25%

(1) Travelers Canada combines The Dominion of Canada General Insurance Company, Travelers Insurance Company of Canada, and St. Paul Fire and Marine Insurance Company.



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Wawanesa Mutual Insurance Company (The)	2023	3,419,369	3,337,589	2,853,211	294,018	408,467	404,312	85.49%	92.58%	9.86%
Western Surety Company	2023	40,369	37,408	22,489	2,422	1,284	290	60.12%	n/a	0.86%
Wynward Insurance Group	2023	217,550	215,332	168,877	19,663	20,276	22,281	78.43%	90.87%	16.50%
XL Specialty Insurance Company	2023	639,472	623,867	512,719	55,900	35,205	62,146	82.18%	82.25%	n/a
Zurich Insurance Company Ltd. (Canada Branch)	2023	1,597,472	1,560,247	955,110	266,520	49,878	235,510	61.22%	n/a	n/a
<b>TOTAL FOR ABOVE COMPANIES TOTAL SOCIÉTÉS CI-DESSUS</b>	<b>2023</b>	<b>69,899,216</b>	<b>71,442,165</b>	<b>60,764,427</b>	<b>6,946,281</b>	<b>3,577,527</b>	<b>5,152,025</b>	<b>85.05%</b>	<b>84.97%</b>	

NUMBER OF COMPANIES NOMBRES DE SOCIÉTÉS	47
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**Note / Remarque :** TD Insurance General Insurance (Security National Insurance Co. Consolidated) 2023 filing was completed in IFRS 4, therefore data was not provided. / Le dépôt de TD Assurance générale (Security National Insurance Co. Consolidated) pour 2023 a été effectué conformément à IFRS 4, de sorte que les données n'ont pas été fournies.

# **Prior Two Years' Results in IFRS-4**

# THE SCOR REPORT / LE RAPPORT SCOR

## 2022 - 2021

COMPANY NAME	YEAR	DIRECT WRITTEN PREMIUM	NET PREMIUM WRITTEN	NET PREMIUM EARNED	U/W RESULT	INVESTMENT INCOME	NET INCOME AFTER TAX	LOSS RATIO	NET EXPENSE RATIO	NET COMBINED RATIO	ROE
NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	PRIMES NETTES SOUSCRITES	PRIMES NETTES ACQUISES	RÉSULTAT TECHNIQUE	REVENUS DES PLACEMENT	BÉNÉFICE NET APRÈS IMPÔTS	RATIO SINISTRES / PRIMES	RATIO DES FRAIS NET	RATIO COMBINÉ NET	
Affiliated FM Insurance Company	2021	208,941	151,397	144,014	64,401	12,243	75,603	35.00%	20.30%	55.30%	n/a
	2022	235,471	174,227	161,218	61,742	(19,382)	67,743	41.70%	20.00%	61.70%	n/a
AIG Insurance Company of Canada	2021	1,318,990	337,094	338,286	80,147	46,967	116,216	63.48%	13.12%	76.60%	15.18%
	2022	1,518,404	367,849	352,618	162,027	48,167	174,182	36.00%	18.26%	54.26%	22.17%
Alberta Motor Association Insurance Company	2021	250,519	231,136	224,735	51,813	4,119	43,427	54.43%	26.82%	81.25%	25.74%
	2022	241,110	219,304	224,736	58,822	(15,788)	34,993	46.47%	31.72%	78.19%	22.33%
Allied World Specialty Insurance Company	2021	197,313	77,617	61,601	29,200	3,676	24,903	52.90%	-0.30%	52.60%	26.91%
	2022	203,896	76,056	77,726	46,964	(1,633)	33,375	42.16%	-2.58%	39.58%	28.20%
Antigonish Farmers' Mutual Insurance Company	2021	7,590	6,260	6,125	455	510	831	43.56%	50.32%	93.88%	4.99%
	2022	8,139	6,632	6,324	(1,626)	(12)	(1,048)	74.79%	52.32%	127.11%	-6.45%
Arch Insurance Canada Ltd.	2021	200,744	24,378	20,490	7,610	1,165	8,763	54.46%	8.40%	62.86%	10.19%
	2022	281,472	57,098	34,637	5,959	403	11,987	54.86%	27.94%	82.80%	12.64%
Aviva Canada Inc. (Consolidated)	2021	5,936,990	4,201,304	4,060,571	446,258	(7,608)	313,623	54.39%	34.62%	89.01%	21.46%
	2022	6,422,241	776,185	1,420,852	376,417	(306,337)	148,333	-0.74%	74.25%	73.51%	10.74%

# THE SCOR REPORT / LE RAPPORT SCOR

## 2022 - 2021

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NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	PRIMES NETTES SOUSCRITES	PRIMES NETTES ACQUISES	RÉSULTAT TECHNIQUE	REVENUS DES PLACEMENT	BÉNÉFICE NET APRÈS IMPÔTS	RATIO SINISTRES / PRIMES	RATIO DES FRAIS NET	RATIO COMBINÉ NET	
Beneva	2021	1,960,283	1,904,344	1,828,267	287,854	55,462	269,839	52.02%	32.32%	84.34%	28.28%
	2022	2,175,477	2,144,416	2,010,267	95,816	24,126	111,983	64.38%	31.21%	95.59%	9.59%
CAA Club Group Insurances	2021	1,332,654	1,057,771	1,002,559	62,652	34,002	83,291	58.93%	35.98%	94.91%	14.64%
	2022	1,670,027	1,285,867	1,177,772	8,083	(50,574)	(24,317)	65.02%	35.59%	100.61%	-3.99%
Chubb Insurance Company of Canada	2021	1,485,340	639,269	569,820	288,664	56,771	253,209	30.88%	18.46%	49.34%	22.94%
	2022	1,601,602	689,111	630,987	311,476	45,745	275,808	33.96%	16.68%	50.64%	25.43%
Clare Mutual Insurance Company	2021	4,414	3,310	3,057	602	351	920	26.74%	57.90%	84.64%	17.08%
	2022	4,826	3,461	3,241	859	269	1,086	18.34%	59.30%	77.65%	17.44%
Compagnie Mutuelle d'Assurance en Église	2021	10,454	6,386	6,440	2,764	2,044	3,761	15.56%	41.52%	57.08%	9.26%
	2022	10,363	5,818	6,104	41	1,279	-	52.10%	47.23%	99.33%	0.00%
Definity Insurance Company	2021	3,226,962	2,991,317	2,833,597	239,141	76,103	212,368	59.18%	32.68%	91.86%	10.85%
	2022	3,605,660	3,452,123	3,248,550	352,966	(91,969)	182,783	56.19%	33.18%	89.37%	9.95%
Desjardins Groupe d'Assurances Générales Inc. <sup>(1)</sup>	2021	6,053,253	5,980,483	5,909,168	1,591,836	464,659	1,198,782	47.25%	24.38%	71.63%	31.99%
	2022	6,145,575	6,042,947	6,004,883	495,618	(393,709)	451,414	65.13%	26.57%	91.70%	10.25%

(1) The amounts of investment income of -\$393,709 (2022) and \$464,659 (2021) are disclosed in accordance with IFRS 9. These investment income, adjusted by the amount of the overlay approach, are of \$127,990 (2022) and \$119,056 (2021), which essentially brings the information in accordance with IAS 39. / Les montants de revenus de placement de -393 709 \$ (2022) et 464 659 \$ (2021) sont présentés conformément à la norme IFRS 9. Ces revenus de placement, ajustés du montant de l'approche par superposition, s'élèvent à 127 990 \$ (2022) et 119 056 \$ (2021), ce qui ramène essentiellement l'information conformément à la norme IAS 39.

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Factory Mutual Insurance Company	2021	435,108	313,650	296,886	226,366	22,905	187,603	6.38%	17.38%	23.75%	n/a
	2022	465,683	331,721	327,704	112,644	(62,822)	29,033	46.90%	18.73%	65.63%	n/a
Federal Insurance Company	2021	(56)	(56)	(31)	4,870	2,413	5,259	n/a	n/a	n/a	n/a
	2022	(15)	(15)	(14)	2,830	1,768	1,087	n/a	n/a	n/a	n/a
Fonds d'Assurance des Municipalités du Québec	2021	52,155	43,723	41,274	2,908	1,082	2,990	55.13%	37.83%	92.96%	7.27%
	2022	58,552	48,469	45,452	(1,838)	1,899	61	67.25%	36.79%	104.04%	0.14%
Gore Mutual Insurance Company	2021	590,453	561,281	524,595	6,390	20,390	22,540	56.90%	43.50%	100.40%	12.47%
	2022	668,737	625,288	579,046	(15,932)	9,832	10,854	63.50%	40.10%	103.60%	-3.83%
Groupe Estrie-Richelieu (Le), Compagnie d'Assurance	2021	84,453	69,312	64,574	10,796	3,734	10,683	48.55%	34.73%	83.28%	8.50%
	2022	92,063	75,202	71,431	10,578	2,982	9,967	48.82%	36.37%	85.19%	7.33%
Groupe Industrielle Alliance	2021	697,521	505,702	504,690	97,837	15,086	83,840	49.11%	31.50%	80.61%	31.81%
	2022	843,452	581,322	519,435	40,704	17,243	43,777	59.60%	32.57%	92.16%	15.96%
Insurance Company of Prince Edward Island (ICPEI)	2021	66,676	63,965	53,448	8,526	1,802	7,432	45.08%	40.29%	85.37%	32.80%
	2022	102,388	93,711	78,855	5,628	338	4,309	53.23%	40.63%	93.86%	15.77%

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Intact Financial Corporation <sup>(2)</sup>	2021	17,994,000	16,672,000	16,238,000	1,896,000	706,000	2,088,000	55.07%	33.25%	88.32%	17.00%
	2022	22,655,000	20,069,000	19,792,000	2,548,000	931,000	2,420,000	55.47%	31.65%	87.13%	16.50%
Millenium Insurance Corporation	2021	346,668	192,794	157,391	31,167	20,005	42,864	51.68%	28.51%	80.19%	21.24%
	2022	404,006	231,653	177,833	18,675	(19,660)	6,241	63.13%	26.37%	89.50%	3.18%
Mitsui Sumitomo Insurance Company, Limited	2021	30,627	29,142	27,640	4,856	1,699	4,759	50.10%	32.33%	82.43%	n/a
	2022	31,021	28,890	28,756	(13,493)	2,150	(8,398)	116.43%	30.49%	146.92%	n/a
Motors Insurance Corporation	2021	81,533	44,945	48,336	19,891	7,279	20,910	35.52%	23.46%	58.98%	11.85%
	2022	90,347	50,317	49,169	17,912	5,356	17,592	38.11%	25.59%	63.70%	9.90%
Mutual Fire Insurance Company of British Columbia (The)	2021	180,691	70,177	65,555	14,063	4,392	11,892	47.81%	31.27%	79.08%	18.98%
	2022	220,719	87,128	82,936	8,235	3,948	10,411	49.93%	40.63%	90.56%	14.20%
My Mutual Insurance Limited	2021	35,156	28,970	27,880	3,971	115	3,001	43.95%	43.31%	87.26%	14.32%
	2022	37,250	31,246	29,939	1,039	254	1,062	55.67%	42.36%	89.03%	4.62%
Northbridge Financial Corporation	2021	2,657,664	2,403,000	2,256,935	245,836	462,392	545,325	56.12%	32.99%	89.11%	29.62%
	2022	2,993,521	2,679,254	2,503,741	433,856	109,910	439,823	51.13%	31.54%	82.67%	20.05%

(2) Takes into account the impact of the Acquisition of RSA since the close on June 1, 2021 (7 months of results) / Prend en compte l'impact de l'Acquisition de RSA depuis la clôture au 1er juin 2021 (7 mois de résultats).

# THE SCOR REPORT / LE RAPPORT SCOR

## 2022 - 2021

COMPANY NAME	YEAR	DIRECT WRITTEN PREMIUM	NET PREMIUM WRITTEN	NET PREMIUM EARNED	U/W RESULT	INVESTMENT INCOME	NET INCOME AFTER TAX	LOSS RATIO	NET EXPENSE RATIO	NET COMBINED RATIO	ROE
NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	PRIMES NETTES SOUSCRITES	PRIMES NETTES ACQUISES	RÉSULTAT TECHNIQUE	REVENUS DES PLACEMENT	BÉNÉFICE NET APRÈS IMPÔTS	RATIO SINISTRES / PRIMES	RATIO DES FRAIS NET	RATIO COMBINÉ NET	
Old Republic Insurance Company of Canada	2021	255,532	178,852	167,724	24,924	5,461	22,318	48.92%	37.41%	86.33%	17.76%
	2022	306,309	244,891	201,421	47,780	7,020	40,323	39.41%	38.02%	77.43%	27.67%
Ontario Mutual Insurance Association	2021	1,070,598	933,123	905,282	35,803	96,091	85,757	57.43%	39.65%	97.08%	6.26%
	2022	1,146,394	998,389	961,264	(1,740)	(83,482)	(63,108)	61.04%	40.18%	101.22%	-4.50%
Ontario School Boards' Insurance Exchange (OSBIE)	2021	37,357	35,482	35,711	7,030	15,065	22,220	67.72%	12.59%	80.31%	16.46%
	2022	36,006	33,604	33,841	(9,501)	15,392	5,962	113.89%	14.18%	128.07%	4.69%
Optimum Général Inc.	2021	223,237	173,120	168,547	21,535	1,629	17,105	48.61%	38.60%	87.21%	14.09%
	2022	238,682	179,685	176,052	18,581	(1,676)	12,470	50.48%	38.97%	89.45%	9.80%
Pacific Coast Fishermen's Mutual Marine Insurance Company	2021	5,839	5,230	5,228	3,511	611	4,106	14.71%	18.11%	32.82%	57.72%
	2022	5,823	5,112	5,134	3,247	(61)	3,262	17.84%	18.91%	36.75%	46.24%
Peace Hills General Insurance Company	2021	327,978	200,172	183,035	27,377	9,918	27,868	48.79%	38.93%	87.72%	26.92%
	2022	366,854	271,458	234,881	37,292	4,435	31,383	52.25%	34.12%	86.37%	25.30%
PEI Mutual Insurance Company	2021	34,084	31,090	29,934	8,396	7,723	11,459	42.19%	29.76%	71.95%	17.00%
	2022	36,077	32,453	31,613	5,151	3,879	6,718	51.75%	31.95%	83.70%	8.78%

# THE SCOR REPORT / LE RAPPORT SCOR

## 2022 - 2021

COMPANY NAME	YEAR	DIRECT WRITTEN PREMIUM	NET PREMIUM WRITTEN	NET PREMIUM EARNED	U/W RESULT	INVESTMENT INCOME	NET INCOME AFTER TAX	LOSS RATIO	NET EXPENSE RATIO	NET COMBINED RATIO	ROE
NOM DE LA SOCIÉTÉ	ANNÉE	PRIMES DIRECTES SOUSCRITES	PRIMES NETTES SOUSCRITES	PRIMES NETTES ACQUISES	RÉSULTAT TECHNIQUE	REVENUS DES PLACEMENT	BÉNÉFICE NET APRÈS IMPÔTS	RATIO SINISTRES / PRIMES	RATIO DES FRAIS NET	RATIO COMBINÉ NET	
Portage La Prairie Mutual Insurance Company (The)	2021	262,514	229,235	220,230	30,383	28,928	45,586	46.24%	41.66%	87.90%	21.03%
	2022	286,025	243,968	238,792	(13,460)	2,979	(5,481)	60.11%	47.24%	107.35%	-2.32%
Promutuel Assurance	2021	992,791	954,326	934,635	206,308	19,752	149,039	42.66%	35.26%	77.92%	18.44%
	2022	1,062,894	1,016,827	981,891	82,408	(876)	58,653	55.02%	36.59%	91.61%	6.27%
Red River Mutual Insurance Company	2021	182,841	157,179	136,847	8,957	8,829	14,289	48.04%	46.78%	94.82%	13.00%
	2022	213,248	182,456	170,667	3,201	5,334	3,550	54.14%	45.24%	99.38%	3.05%
Sandbox Mutual Insurance Company	2021	100,171	91,448	86,674	5,431	4,800	7,630	51.23%	43.89%	95.12%	10.94%
	2022	107,684	99,748	96,643	2,096	1,846	2,891	54.41%	44.80%	99.21%	4.10%
SGI Canada (Consolidated)	2021	1,123,286	1,054,999	1,020,293	81,168	80,983	144,180	54.99%	37.05%	92.04%	27.43%
	2022	1,233,372	1,166,188	1,109,018	(44,455)	(29,974)	(57,768)	64.58%	39.43%	104.01%	-11.04%
Travelers Canada <sup>(3)</sup>	2021	1,606,076	1,542,659	1,549,817	253,191	100,007	261,392	49.70%	34.80%	84.50%	12.70%
	2022	1,625,970	1,556,319	1,539,903	270,964	97,334	274,441	47.60%	35.70%	83.30%	12.70%
Trisura Guarantee Insurance Company	2021	555,009	310,272	223,158	42,207	9,525	41,168	21.30%	62.77%	84.07%	29.83%
	2022	710,149	365,649	314,932	57,133	17,028	55,184	16.99%	66.91%	83.90%	30.19%

(3) Travelers Canada combines The Dominion of Canada General Insurance Company, Travelers Insurance Company of Canada, and St. Paul Fire and Marine Insurance Company.



# THE SCOR REPORT / LE RAPPORT SCOR

## 2022 - 2021

COMPANY NAME NOM DE LA SOCIÉTÉ	YEAR ANNÉE	DIRECT WRITTEN PREMIUM PRIMES DIRECTES SOUSCRITES	NET PREMIUM WRITTEN PRIMES NETTES SOUSCRITES	NET PREMIUM EARNED PRIMES NETTES ACQUISES	U/W RESULT RÉSULTAT TECHNIQUE	INVESTMENT INCOME REVENUS DES PLACEMENT	NET INCOME AFTER TAX BÉNÉFICE NET APRÈS IMPÔTS	LOSS RATIO RATIO SINISTRES / PRIMES	NET EXPENSE RATIO RATIO DES FRAIS NET	NET COMBINED RATIO RATIO COMBINÉ NET	ROE
Wawanesa Mutual Insurance Company (The)	2021	3,933,537	3,794,755	3,823,474	115,703	257,287	285,972	65.96%	32.16%	98.12%	7.37%
	2022	3,959,024	3,803,693	3,778,208	58,092	3,122	6,288	69.64%	30.73%	100.37%	0.16%
Western Surety Company	2021	28,827	19,631	18,880	1,465	2,403	2,940	13.04%	79.20%	92.24%	8.11%
	2022	36,451	23,957	21,323	(2,493)	1,914	(333)	31.55%	80.14%	111.69%	-0.94%
Wynward Insurance Group	2021	192,282	158,744	154,523	18,740	6,587	18,699	45.20%	42.67%	87.87%	19.41%
	2022	213,815	172,754	164,607	20,579	6,990	20,720	44.22%	43.28%	87.50%	18.22%
XL Specialty Insurance Company	2021	718,538	326,613	311,097	76,622	17,252	71,721	50.67%	24.70%	75.37%	n/a
	2022	655,529	273,979	291,162	67,796	32,199	89,740	45.23%	31.49%	76.72%	n/a
Zurich Insurance Company Ltd. (Canada Branch)	2021	1,316,460	709,529	615,695	188,629	50,865	178,086	46.98%	25.35%	72.33%	n/a
	2022	1,524,426	826,324	747,028	157,446	54,140	179,491	50.97%	28.60%	79.57%	n/a
TOTAL FOR ABOVE COMPANIES TOTAL SOCIÉTÉS CI-DESSUS	2021	58,414,053	49,517,130	47,906,687	6,884,254	2,743,474	7,054,169	53.61%	32.16%	85.77%	
	2022	66,551,719	51,731,734	50,744,578	5,904,119	382,326	5,118,527	55.70%	32.99%	88.70%	
		13.9%	4.5%	5.9%	-14.2%	-86.1%	-27.4%	2.10 pts	0.83 pts	2.93 pts	

NUMBER OF COMPANIES NOMBRES DE SOCIÉTÉS	47
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Note / Remarque : Historical results for 2021 and 2022 are only shown for companies who submitted data for 2023. / Les résultats historiques de 2021 et 2022 ne sont affichés que pour les entreprises qui ont soumis des données pour 2023.

# THE SCOR REPORT / LE RAPPORT SCOR

## 2023

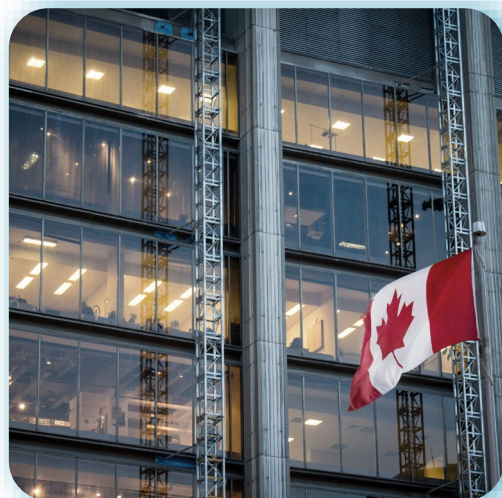
Notable as one of the top 4 worst loss years for natural catastrophes enduring an extraordinary increase in frequency, yet no single large dominate event / Remarquable comme l'une des 4 pires années de pertes pour les catastrophes naturelles subissant une augmentation extraordinaire de la fréquence, mais aucun événement majeur ne domine.



### Direct Premium Written / Primes Directes Souscrites

# +5.0%

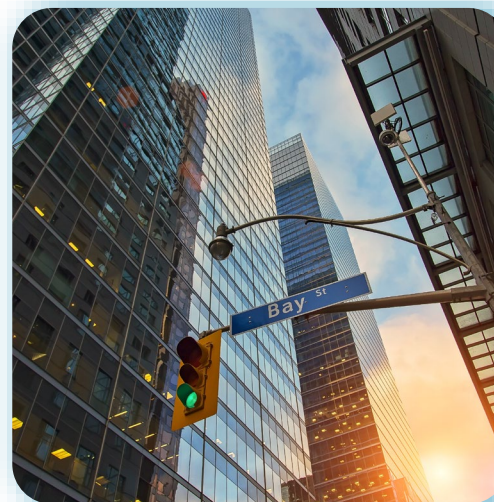
with 95% by DWP of the P&C primary industry captured / avec 95 % par DWP de l'industrie primaire IARD.



### Net Combined Ratio / Ratio Combiné Net

# 85.0%

Affirming a year of positive results and continued robustness of the Canadian industry / Confirmant une année de résultats positifs et de robustesse continue de l'industrie canadienne.



Vast improvement and greater stability in the financial markets delivering increased investment income / Amélioration considérable et plus grande stabilité des marchés financiers générant une augmentation des revenus de placement.

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A person wearing a red and black plaid shirt is sitting on a rooftop ledge, looking out over a city skyline at sunset. The sky is a mix of orange and blue, and the city buildings are silhouetted against the light. The text "Thank you / Merci" is overlaid in the center of the image.

Thank you /  
Merci