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The consensus figures are based on estimates on key financial performance metrics provided by various leading sell-side equity analysts covering SCOR from April 24, 2023, to May 2, 2023.

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We invite all investors to consult with their financial intermediary or advisor.

Q1 2023 CONSENSUS

| | | Average consensus | ST Dev | Median | Min | Max | Estimates |
|------------|-------------------------------|-------------------|--------|--------|--------|--------|-----------|
| P&C | Insurance revenue | 1,807 | 100 | 1,822 | 1,626 | 1,945 | 15 |
| | Combined ratio (%) | 87.0% | 1.4% | 87.0% | 85.0% | 90.0% | 15 |
| | Nat cat ratio (%) | 9.9% | 1.2% | 10.0% | 8.0% | 12.0% | 15 |
| | Insurance service result | 192 | 26 | 188 | 155 | 232 | 15 |
| | New business CSM (pre tax) | 332 | 142 | 308 | 173 | 600 | 12 |
| L&H | Insurance revenue | 2,150 | 117 | 2,189 | 1,751 | 2,202 | 14 |
| | Insurance service result | 114 | 4 | 113 | 113 | 127 | 14 |
| | New business CSM (pre tax) | 112 | 4 | 113 | 100 | 115 | 12 |
| Investment | Investment income | 166 | 15 | 166 | 136 | 201 | 16 |
| | ROIA (%) | 2.9% | 0.3% | 3.0% | 2.5% | 3.2% | 11 |
| | Regular income yield (%) | 3.0% | 0.1% | 3.0% | 2.7% | 3.2% | 11 |
| | Invested assets | 22,337 | 479 | 22,290 | 21,534 | 23,563 | 13 |
| Group | Management expenses ratio (%) | 7.2% | 0.0% | 7.2% | 7.2% | 7.3% | 12 |
| | Net income | 161 | 17 | 165 | 130 | 189 | 17 |
| | DPS | | | | | | |
| | CSM (pre tax) | 6,273 | 174 | 6,308 | 5,951 | 6,523 | 9 |
| | Shareholders' equity | 4,326 | 285 | 4,274 | 4,076 | 5,105 | 10 |
| | Economic Value | 8,957 | 182 | 9,026 | 8,540 | 9,127 | 9 |
| | ROE (%) | 14.8% | 1.8% | 15.7% | 12.8% | 17.1% | 9 |
| | Solvency II ratio (%) | 211% | 3% | 211% | 207% | 216% | 14 |
| | Group Insurance revenue | 3,959 | 190 | 4,030 | 3,381 | 4,147 | 14 |

FY 2023 CONSENSUS

| | | Average consensus | ST Dev | Median | Min | Max | Estimates |
|------------|-------------------------------|-------------------|--------|--------|--------|--------|-----------|
| P&C | Insurance revenue | 7,502 | 41 | 7,481 | 7,446 | 7,548 | 10 |
| | Combined ratio (%) | 87.1% | 0.2% | 87.0% | 86.7% | 87.5% | 10 |
| | Nat cat ratio (%) | 10.1% | 0.2% | 10.0% | 10.0% | 10.4% | 10 |
| | Insurance service result | 800 | 67 | 782 | 749 | 989 | 10 |
| | New business CSM (pre tax) | 750 | 0 | 750 | 750 | 750 | 8 |
| L&H | Insurance revenue | 8,751 | 32 | 8,755 | 8,670 | 8,800 | 10 |
| | Insurance service result | 458 | 18 | 450 | 450 | 506 | 10 |
| | New business CSM (pre tax) | 450 | 0 | 450 | 450 | 450 | 8 |
| Investment | Investment income | 678 | 51 | 668 | 620 | 806 | 11 |
| | ROIA (%) | 3.0% | 0.2% | 3.0% | 2.5% | 3.2% | 8 |
| | Regular income yield (%) | 3.0% | 0.1% | 3.0% | 2.8% | 3.3% | 10 |
| | Invested assets | 22,444 | 775 | 22,343 | 21,072 | 23,563 | 11 |
| Group | Management expenses ratio (%) | 7.2% | 0.0% | 7.2% | 7.2% | 7.3% | 8 |
| | Net income | 648 | 54 | 652 | 527 | 717 | 12 |
| | DPS | 1.8 | 0.2 | 1.8 | 1.4 | 2.0 | 13 |
| | CSM (pre tax) | 6,311 | 107 | 6,282 | 6,168 | 6,473 | 8 |
| | Shareholders' equity | 4,658 | 427 | 4,488 | 4,383 | 5,757 | 9 |
| | Economic Value | 9,266 | 124 | 9,247 | 9,097 | 9,463 | 8 |
| | ROE (%) | 14.6% | 1.5% | 14.7% | 11.8% | 16.4% | 9 |
| | Solvency II ratio (%) | 216% | 5% | 216% | 205% | 225% | 11 |
| | Group Insurance revenue | 16,253 | 41 | 16,229 | 16,201 | 16,303 | 10 |

FY 2024 CONSENSUS

| | | Average consensus | ST Dev | Median | Min | Max | Estimates |
|------------|-------------------------------|-------------------|--------|--------|--------|--------|-----------|
| P&C | Insurance revenue | 7,802 | 309 | 7,869 | 7,325 | 8,306 | 8 |
| | Combined ratio (%) | 86.3% | 0.6% | 86.0% | 85.4% | 87.2% | 8 |
| | Nat cat ratio (%) | 10.0% | 0.1% | 10.0% | 10.0% | 10.2% | 8 |
| | Insurance service result | 887 | 76 | 866 | 809 | 1,035 | 8 |
| | New business CSM (pre tax) | 778 | 38 | 773 | 735 | 837 | 6 |
| L&H | Insurance revenue | 8,965 | 124 | 8,953 | 8,757 | 9,193 | 8 |
| | Insurance service result | 474 | 25 | 468 | 450 | 523 | 8 |
| | New business CSM (pre tax) | 457 | 11 | 458 | 441 | 473 | 6 |
| Investment | Investment income | 781 | 63 | 758 | 681 | 865 | 9 |
| | ROIA (%) | 3.3% | 0.4% | 3.4% | 2.5% | 3.7% | 7 |
| | Regular income yield (%) | 3.3% | 0.3% | 3.3% | 2.9% | 3.8% | 10 |
| | Invested assets | 23,409 | 1,053 | 23,208 | 22,000 | 25,392 | 10 |
| Group | Management expenses ratio (%) | 7.2% | 0.1% | 7.2% | 7.1% | 7.3% | 6 |
| | Net income | 788 | 123 | 758 | 582 | 975 | 10 |
| | DPS | 1.9 | 0.2 | 1.9 | 1.5 | 2.3 | 11 |
| | CSM (pre tax) | 6,428 | 320 | 6,450 | 5,901 | 6,801 | 6 |
| | Shareholders' equity | 5,252 | 614 | 5,055 | 4,877 | 6,605 | 7 |
| | Economic Value | 9,857 | 319 | 9,947 | 9,308 | 10,252 | 6 |
| | ROE (%) | 16.4% | 3.3% | 16.6% | 11.5% | 19.9% | 7 |
| | Solvency II ratio (%) | 221% | 8% | 220% | 210% | 240% | 10 |
| | Group Insurance revenue | 16,767 | 306 | 16,712 | 16,343 | 17,205 | 8 |

FY 2025 CONSENSUS

| | | Average consensus | ST Dev | Median | Min | Max | Estimates |
|------------|-------------------------------|-------------------|--------|--------|--------|---------|-----------|
| P&C | Insurance revenue | 8,157 | 478 | 8,242 | 7,471 | 8,814 | 7 |
| | Combined ratio (%) | 86.2% | 0.8% | 86.1% | 85.1% | 87.1% | 7 |
| | Nat cat ratio (%) | 10.0% | 0.1% | 10.0% | 9.8% | 10.0% | 7 |
| | Insurance service result | 934 | 75 | 932 | 841 | 1,038 | 7 |
| | New business CSM (pre tax) | 817 | 76 | 859 | 720 | 888 | 5 |
| L&H | Insurance revenue | 9,188 | 244 | 9,153 | 8,844 | 9,652 | 7 |
| | Insurance service result | 483 | 28 | 478 | 450 | 525 | 7 |
| | New business CSM (pre tax) | 463 | 24 | 468 | 432 | 496 | 5 |
| Investment | Investment income | 869 | 96 | 880 | 710 | 1,004 | 8 |
| | ROIA (%) | 3.6% | 0.6% | 3.7% | 2.5% | 4.1% | 6 |
| | Regular income yield (%) | 3.4% | 0.5% | 3.5% | 2.7% | 4.1% | 9 |
| | Invested assets | 24,463 | 1,688 | 24,589 | 22,000 | 27,118 | 9 |
| Group | Management expenses ratio (%) | 7.2% | 0.2% | 7.2% | 6.9% | 7.3% | 5 |
| | Net income | 888.9 | 162.6 | 827.0 | 618.7 | 1,129.9 | 9 |
| | DPS | 2.0 | 0.2 | 2.0 | 1.6 | 2.4 | 10 |
| | CSM (pre tax) | 6,152 | 928 | 6,365 | 5,056 | 7,111 | 5 |
| | Shareholders' equity | 5,996 | 784 | 5,763 | 5,411 | 7,522 | 6 |
| | Economic Value | 10,563 | 652 | 10,729 | 9,460 | 11,185 | 5 |
| | ROE (%) | 16.4% | 3.7% | 17.6% | 10.9% | 20.0% | 6 |
| | Solvency II ratio (%) | 221% | 4% | 223% | 215% | 227% | 9 |
| | Group Insurance revenue | 17,345 | 536 | 17,351 | 16,759 | 17,974 | 7 |